



Response to shareholder queries

Nexus Energy Limited (Nexus) has received shareholder queries following the departure of Richard Cottee from Nexus and confirms that the unexpected resignation was not related to any transaction with respect to Crux and does not impact in any way on the Company's announced strategy with regards the Crux asset.

Leading up to his resignation, a farmout proposal was tabled by Mr Cottee in connection with another Company asset. The proposal contained some terms which were commercially unacceptable to the Nexus Board. The Board, having taken independent advice, formed the view that the proposal as tabled was not in the best interests of shareholders.

Negotiations are ongoing in relation to the farmin and remain confidential. However, if a transaction is approved by the Nexus Board, it will be on terms which provide long term strategic benefits for both parties and, importantly, on terms which are in the best interests of Nexus shareholders.

The Nexus Board is committed to progressing the Company's objectives in accordance with our stated timelines. The Company will continue to keep shareholders informed in the weeks ahead as key milestones are met.

Susan Robutti
Company Secretary

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