



4 April 2011

ASX ANNOUNCEMENT
ASX Code: NRL

Company Announcements Office
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

RESIGNATION OF MANAGING DIRECTOR

The Board of Newland Resources Limited advise that Mr Anthony Clough has today tendered his resignation as Managing Director, effective immediately.

The Board has re-appointed Mr Michael Mulroney, a current Director of Newland, as the Acting Chief Executive Officer for an interim period as the Company recruits a new Managing Director. Mr Mulroney previously held this position between August to November 2010.

Mr Mulroney will be paid a fixed all inclusive fee of \$20,000 per month for the period of the appointment as Acting Chief Executive Officer, which is in addition to his current Director fees of \$30,000 per annum.

A handwritten signature in blue ink, appearing to read "Tim Sugden", is positioned above the printed name and title.

DR TIM SUGDEN
Chairman

For further information contact:

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