



31 October 2011

ASX Announcement

Newland Resources announces Capital Raising

- \$7.0 million Institutional Placement (Placement) at 6.2 cents per share
- Proceeds of capital raising will fund progress with the advancement of the Comet Ridge Project, the commencement of drilling at Spring Creek and regional exploration of NRL's other EPCs
- Share Purchase Plan (SPP) announced at lower of the Placement price or 10% discount to the 5 day VWAP, capped at \$3 million

Placement

Newland Resources Limited (NRL) is pleased to announce it has successfully completed an Institutional Placement of 113.7 million ordinary shares at a price of 6.2 cents per share to raise \$7.0 million.

The Placement was well supported by both new and existing Institutional and Sophisticated investors.

RBS Morgans Corporate Limited is acting as Lead Manager to the Placement and SPP.

Use of proceeds

Proceeds from the Placement will be used for:

- Further development of the Comet Ridge Project - \$2.8 million;
- Commencement of maiden drilling of the Spring Creek Project - \$1.6 million;
- Regional exploration of NRL's other EPCs - \$0.4 million; and
- Working capital - \$2.2 million.

Managing Director of NRL, Gavin May said "The proceeds from the capital raising will allow NRL to progress towards becoming a Coal Producer through further drilling of Comet Ridge to transition into a Mineable Reserve. The next 12 months promise to be very exciting for NRL."

Share Purchase Plan

NRL has announced a SPP to follow the Placement whereby eligible shareholders can subscribe for up to \$15,000 worth of NRL shares, capped at \$3 million. Eligible shareholders must be on the register by 7:00pm on 28 October 2011 (Record Date) to qualify to participate in the SPP.

The SPP offer price will be the lower of:

- the Placement price of 6.2 cents; or
- a 10% discount to the 5 day VWAP for the 5 days up to and including the SPP close date of 1 December 2011.

Funds raised through the SPP will be allocated to working capital. Full details of the SPP will be sent to shareholders shortly.

Key Dates

Event	Date
Settlement and allotment of Placement shares	Tuesday, 8 November 2011
Placement shares commence trading on ASX	Wednesday, 9 November 2011
SPP Record Date	7.00pm Friday, 28 October 2011
SPP opens	Tuesday, 8 November 2011
SPP pricing period	25 November 2011 - 1 December 2011
SPP closes	Thursday, 1 December 2011
Allotment of SPP shares	Thursday, 8 December 2011
SPP shares commence trading on ASX	Friday, 9 December 2011

* All times are to Sydney time, unless otherwise specified. This timetable is indicative only and may be changed subject to the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

For further information please contact:

GAVIN MAY Managing Director gavin.may@newlandresources.com T: +61 8 6389 7407	ROBERT WARING Joint Company Secretary robert.waring@newlandresources.com T: +61 8 6389 7407
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About Newland Resources Limited

Newland Resources Limited (NRL) is involved in coal exploration and development. The Company identifies, acquires and exploits opportunities in coal resources that could be brought into production to provide thermal and coking coal suitable for the export market. The Company has a 100% interest in five granted coal tenements covering approximately 1,900 sq km in Queensland's Bowen Basin.