

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: [Movement of 1% or more](#)

Date of relevant event: [28 June 2011](#)

To: [NZX Limited](#)

And: [Nuplex Industries Limited](#)

Date this disclosure made: [29 June 2011](#)

Date last disclosure made: [9 March 2011](#)

**Substantial security holder(s) giving disclosure**

Name(s): [Accident Compensation Corporation \("ACC"\)](#)

[Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham](#)

Contact details: [Kym Nijse +64 4 918 7067](#) [kym.nijse@acc.co.nz](mailto:kym.nijse@acc.co.nz)

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: [Ordinary Shares](#)

Summary for: [Accident Compensation Corporation \("ACC"\)](#)

[Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham](#)

For **this** disclosure,—

- (a) Total number held in class: [18,153,034](#)
- (b) Total in class: [196,748,316](#)
- (c) Total percentage held in class: [9.227%](#)

For **last** disclosure,—

- (a) Total number held in class: [15,920,768](#)
- (b) Total in class: [195,060,783](#)
- (c) Total percentage held in class: [8.162%](#)

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form: [Net on market purchases of 470,000 shares for consideration of NZD 1,388,155 on 28<sup>th</sup> June 2011.](#)

**Details of relevant interests in substantial holding after relevant event**

Details for: [ACC](#)

Nature of relevant interest(s):

[Beneficial owner of securities under s 5 \(1\) \(b\) of the Securities Markets Act](#)

[No relevant agreement document needs to be attached under regulation 11.](#)

For that relevant interest,—

- (a) Number held in class: [18,153,034](#)
- (b) Percentage held in class: [9.227%](#)
- (c) Current registered holder(s) of securities: [ACC via New Zealand Central Securities Depository Limited \(NZCSD\)](#)
- (d) Registered holder(s) of securities once transfers registered: [n/a](#)

Details for: [Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham](#)

**Nature of relevant interest(s):**

Qualified powers to exercise control of rights to vote and of acquisition or disposal of some or all of the securities, of which the Accident Compensation Corporation ("ACC") is the beneficial owner under s 5(1)(c) and 5 (1)(d) of the Securities Markets Act. Further to regulation 11(2)(b), the material terms of this arrangement are that powers are subject to ACC investment policies and the decisions of the ACC Investment Committee.

For that relevant interest,

- (a) Number held in class: [18,153,034](#)
- (b) Percentage held in class: [9.227%](#)
- (c) Current registered holder(s) of securities: [ACC via New Zealand Central Securities Depository Limited \(NZCSD\)](#)
- (d) Registered holder(s) of securities once transfers registered: n/a

**Additional information**

[Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham](#) are employees and portfolio managers or equity analysts for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the securities of which ACC is the beneficial owner

Address(es) of substantial security holder(s): ACC : 81-83 Molesworth Street, Wellington

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: n/a

**Declaration**

I, [Kym Nijssen](#), declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.