

ANNOUNCEMENT

Date: 17 November 2011 | Number: 6/2011



Commencement of Camel Creek JV Drilling Program

Northwest Resources Limited (**Northwest**) is pleased to announce that drilling has commenced at three of Northwest's Camel Creek Trend gold deposits (Junction, Roscoes Reward and Little Wonder) within the company's Nullagine Gold & Antimony Project. The drilling programme is the first phase of the 50:50 Camel Creek Joint Venture between Northwest and Millennium Minerals Limited (ASX: MOY) (**Millennium**) announced on 19 October 2011.

The program consists of approximately 5,600m of RC drilling and is aimed at confirming strike and dip extensions to the current Mineral Resources defined at the three deposits, and improving the Mineral Resource categorisations through infill drilling to enable maiden Ore Reserve estimates to be prepared in the second quarter of 2012. Figure 1 shows the location of the joint venture deposits on the Camel Creek Trend.

The Joint Venture drilling program is expected to take around 4 weeks to complete. Assay results are expected in January 2012. A second RC drilling programme is planned for the first quarter of 2012 to test extensions to the Round Hill joint venture deposit after completion of a detailed structural mapping programme.

The commencement of the RC drilling programme follows the joint announcement on 19 October 2011 of a non-binding heads of agreement between Northwest and Millennium for a 50:50 joint venture under which Northwest's Camel Creek Trend gold deposits will be mined and processed by Millennium through its Golden Eagle treatment plant, which is currently under construction. Millennium will manage the Joint Venture which is anticipated to commence mining at the joint venture deposits in early 2015.

Camel Creek Joint Venture background

Northwest's Nullagine Gold & Antimony Project comprises the high-grade Blue Spec Shear gold-antimony deposits as well as its lower grade Camel Creek Trend gold deposits. Northwest is currently advancing its Blue Spec Shear deposits through feasibility studies as a standalone high-grade gold and antimony underground mining operation.

The Camel Creek Trend open pit deposits do not form part of Northwest's Blue Spec Shear development plans given their difference in mineralisation style to the Blue Spec Shear deposits, however they are a natural fit with Millennium's Nullagine Gold Project, sharing the same geology and mineralisation style as Millennium's satellite deposits located along the Camel Creek Trend.

Under the Camel Creek Joint Venture between Northwest and Millennium gold produced from the joint venture deposits and all mining, processing and administration costs relating to the joint venture will be shared on a 50:50 basis.

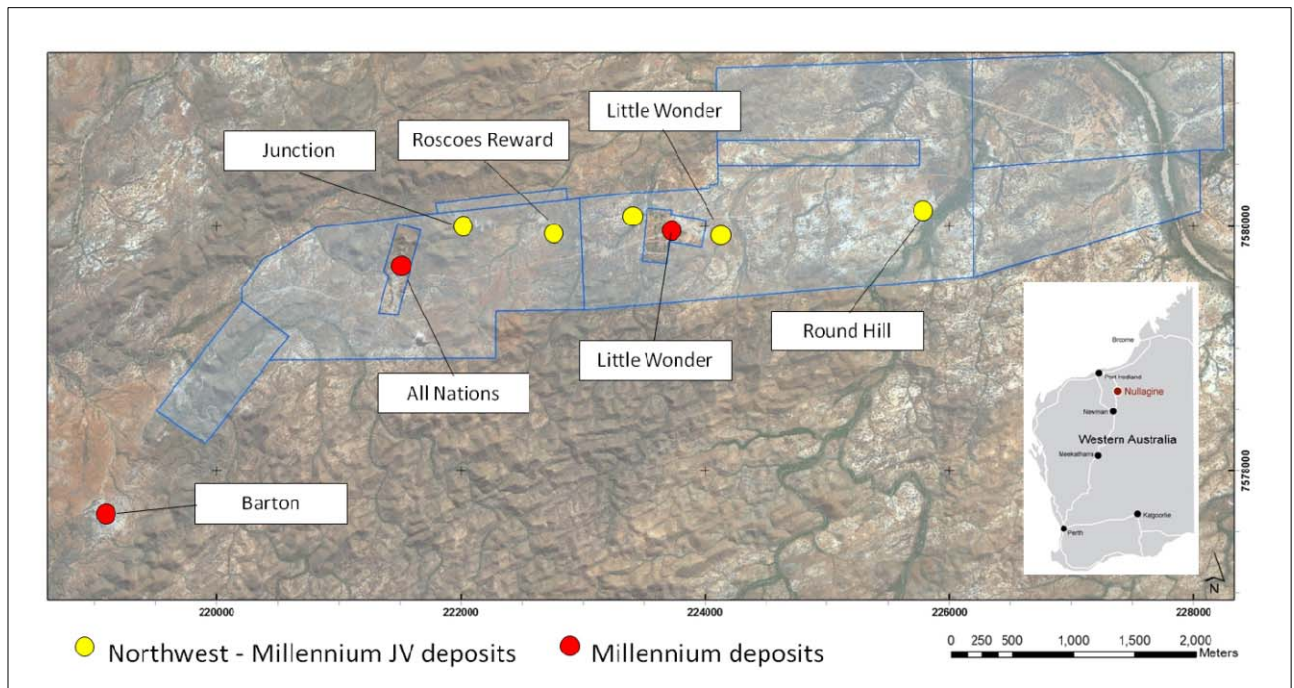


Figure 1: Location of Camel Creek Trend Joint Venture deposits

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Competent Person Statement

Information in this report relating to exploration is based on information compiled by Mr. Charles Gillman (MAIG) who is a full-time employee of Northwest Resources Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Gillman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This announcement may include forward looking statements. These forward looking statements are based on Northwest's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Northwest which could cause actual results to differ materially from such statements. Northwest makes no undertaking to subsequently update or revise the forward looking statements made in this announcement to reflect events or circumstances after the date of this announcement.