



ASX Announcement

19 December 2011

COMPANY UPDATE

NuWorld Solutions Limited ("the Company", ASX: NUW) is pleased to provide an update on current activities.

The Company continues to focus on its primary business of information technology solutions.

Progress on Acquisition of MaxxZone

As announced on 25 October 2011 the Company has signed a term sheet to acquire an option over 100% of the issued capital of MaxxZone Pty Ltd (Australia) ("Maxx"). The transaction remains subject to satisfactory completion of due diligence and the signing of a formal option agreement.

Maxx is the owner and developer of a new Web based social and business networking site with online sales functionality called "MaxxZone". Maxx's co founders Mr Roland Becker and Dr Dirk Bauer have this week commenced the pre-launch trials of the MaxxZone site to its existing affiliate members.

Maxx expect the commercial launch of the MaxxZone site during the first quarter of calendar year 2012.

Divestment of remaining joint venture farm-in agreements with Oroya Mining Limited (ASX: ORO)

Further to the Company's announcement on 31 August 2011 the Directors have reviewed the merits of the Company's involvement in its remaining two joint venture farm-in agreements with Oroya Mining and decided to withdraw from the Moruya and the Pambula joint venture farm-in agreements by providing Oroya Mining Limited the required 90 days notice effective from 19 December 2011.

Ends.

ABOUT MaxxZone

MaxxZone Pty Ltd (Australia) has its head office in Perth, Western Australia. It was established by its Managing Director Mr Roland Becker to develop a unique suite of internet based products and services, the leading product of which is the MaxxZone networking and sales site (www.maxxzone.com).

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MaxxZone's beta test trial held in September 2011 received an overwhelming response of **11 million hits from 121 countries** around the World.

The invaluable feedback received will be translated into upgrades in anticipation of the commercial launch scheduled in the first quarter of calendar year 2012.

The technical development is being engineered and managed by MaxxZone's Technical Director, Dr Dirk Bauer. Dr Bauer's extensive software programming qualifications and professional IT experience are ideally complemented by Mr Becker's intuitive marketing and lifestyle insights and diverse management experiences.

Mr Roland Becker – Managing Director

Mr Becker is an accomplished businessman with significant success and experience in the development of start-up companies with a particular focus on unique marketing campaigns. He was the Executive Director of both the '*Life Be In It*' and the '*Advance Australia*' campaigns which were recognised globally.

Following these successes Mr Becker established the AVIVA group. AVIVA captured the essence of these two campaigns and channelled it into the development and sale of sports products worldwide. The Australian start-up sold upwards of 14 million units of its Baseball Bat launch product in 23 Countries. AVIVA re-shaped packaging and merchandising trends in the US, establishing a new 'Sport-Toys' product category with other new Soccer, Tennis, Golf and Football products. AVIVA achieved market leadership in this category ahead of Nerf, Wilson and Franklin, and achieved total global product sales of approximately US\$300 million.

Mr Becker holds a Dip. Phys. Ed., Melbourne University, Victoria; and Degree in Education, with M.Ed. Studies in Biomechanics, Kinesiology, Physiology, Sociology and Psychology of Motor Skill at the University of Western Australia, Nedlands.

Dr. Dirk Bauer – Technical Director

Dr Bauer has extensive experience in software development and web technologies. He is the founder and CEO of German based Software Development and IT consulting company Meru Group Ltd. Dr Bauer now specialises in network programming and administration solutions. His clients have included several major corporations operating in the finance and communications sector in Germany.

Dr. Bauer completed Post-Graduate Studies in Economics and Information Technology at the University of Frankfurt am Main, Germany, internationally equivalent to MBA and M.Sc.. Dirk completed further studies with formal MBA in Taiwan, and Ph.D in Switzerland. He now heads up the MaxxZone technical development division which is currently based in Thailand.