

COMPANY ANNOUNCEMENT

15 June, 2011

Disputed receivable

In an announcement on May 26, 2011, Nufarm advised that an ongoing dispute relating to a claim was the subject of confidential discussions aimed at reaching a compromise between the parties.

The company advises today that the parties have been unable to reach a resolution acceptable to both parties and the matter will be rescheduled for hearing in August.

In view of these developments, and the prolonged nature of the dispute, the company has reviewed the status of the matter with its independent auditors and has resolved to write down the value of the receivable (\$58.9 million as at January 31, 2011) in the company's year end accounts to \$25 million.

The write-down will result in Nufarm's reported after tax operating profit for 2011 being reduced by \$21m. The write-down is a non-cash item and will not impact group cash flows in the 2011 period.

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