



21 June, 2011

APPOINTMENT OF ADVISORS FOR STRATEGIC REVIEW **Orion Petroleum Limited**

Orion Petroleum Limited (ASX: OIP) is pleased to announce the appointment of Miro Advisors to act as a corporate advisor to Orion in connection with the planned strategic review to be undertaken by the Company.

Miro Advisors is a well-credentialed independent corporate advisory group specialising in the natural resources sector.

The detailed review will assess the operations, scheduled activities and future direction of the Company with the objective of identifying a clear path to enhance the value and liquidity of Orion shares.

It is anticipated that this strategic review will be completed within the next three months. It will include a review of all existing projects and other potential new opportunities available to the Company and provide recommendations to optimise Orion's growth ambitions.

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