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1 April 2011

To ASX Lodgements

Dear Sirs

Re Ocean Capital Limited (OCL) - Replacement Appendix 3Y

Attached is form replacing previous 3Y Form lodged on 11 March 2011.

This new form includes a new Part 3 which information is previously self evident from other lodgements.

This lodgement is therefore redundant but responds to a bureaucratic request from ASX Brisbane.

Regards



David Kingston

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OCEAN CAPITAL LIMITED
ABN	68 010 715 901

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ronald Kingston
Date of last notice	

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	54,387,695 owned by Sun 2 Pty Ltd ATF Ocean Unit Trust and 5,052,090 by K Capital Pty Ltd ATF K Superannuation Fund
Date of change	7 and 8 March 2011
No. of securities held prior to change	As above
Class	Fully Paid Ordinary
Number acquired	440,000 (indirect) by K Capital Pty Ltd
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.21 and \$0.20 per share
No. of securities held after change	54,387,695 (Sun 2 Pty Ltd) and 5,492,090 (K Capital Pty Ltd)

+ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1



Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy back	On market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

