

10 June 2011

## **Minor International obtains more than 90% of Oaks**

Minor International Public Company Limited is pleased to confirm that it has a relevant interest in more than 90% of shares in Oaks Hotels & Resorts Limited. Minor International has a relevant interest in 92.37% of Oaks shares.

In accordance with its stated intentions, Minor International intends to proceed to compulsorily acquire all outstanding Oaks shares. Minor International will proceed to prepare and lodge with each of ASX and ASIC a compulsory acquisition notice and covering letter and then distribute them to each outstanding Oaks shareholder.

The Offer will close at **7.00 pm (Melbourne time) on Friday 17 June 2011 and will not be further extended**. The Offer price of 52 cents will not be increased. Any Oaks shareholders whose shares are outstanding will have their shares compulsorily acquired.

Oaks shareholders are still able to accept the Offer at any time before the scheduled closing date. Oaks shareholders who accept the Offer will benefit from receiving their Offer consideration within 7 days from the date of acceptance. Oaks shareholders whose Oaks shares are compulsorily acquired will receive their consideration later than Oaks shareholders who accept the Offer.

### **Further Information**

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