

SMH

SMALL MYERS HUGHES
LAW • BUSINESS • RELATIONSHIPS

ABN 61 117 403 833

Telephone: 07 5552 6666 • Facsimile: 07 5528 0955

Level 2, 17 Welch Street Southport Q 4215 • PO Box 876 Southport Q 4215 • info@smh.net.au
www.smh.net.au

11 April 2011

The Manager
Company Announcements Office
ASX Limited
By facsimile: 1300 135 638

Our Ref: (4)20110333:MOS
Your Ref: Company Announcements

Dear Sirs/Madam

OAKS HOTELS & RESORTS LIMITED ACN 113 972 366
BRETT POINTON & OTHERS SALE TO LODGING MANAGEMENT (LABUAN) PTY LTD

I act for Mr Pointon and R A Pointon Investments Pty Ltd in relation to the sale of shares to Lodging Management (Labuan) Pty Ltd.

I enclose a copy of:-

1. Appendix 3Y;
2. Form 604 – Notice of Change of Interests of Substantial Holder; and
3. Form 605- Notice of Ceasing to be a Substantial Holder.

Kind regards

Michael Small

Michael Small
Partner
Direct: 07 5552 6607
Email: msmall@smh.net.au

WP: t:\20110323\110411 fax to asx.docx [MOS]

PLEASE ADVISE IF YOU RECEIVE THIS TRANSMISSION IN ERROR ON TELEPHONE: 07 5552 6666

Body Corporate Law • Business Asset Protection • Business Strategic Planning • Business Succession • Dispute Resolution
Estate Planning & Succession Planning • Family & Relationship Law • Management Rights • Property & Development Law
Tax Revenue Law • Wills Administration & Estate Disputes

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: OAKS HOTELS & RESORTS LIMITED
ABN: 70 113 972 366

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT MITCHELL POINTON
Date of last notice	10 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	F.A. Pointon Investments Pty Ltd 1 <trustee for R.A. Pointon Family Trust> 2 F.A. Pointon Investments Pty Ltd 1 <trustee for Pointon Family Trust> 2 1 Company controlled by Director's father 2 Director is a beneficiary of Trust
Date of change	8 April 2011
No. of securities held prior to change	Brett Mitchell Pointon - 3,123,274 F.A. Pointon Investments Pty Ltd <trustee for R.A. Pointon Family Trust> 3,902,304 F.A. Pointon Investments Pty Ltd <trustee for Pointon Family Trust> 3,566,664
Class	Fully paid ordinary shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Brett Mitchell Pointon -	3,123,274
	R.A. Pointon Investments Pty Ltd <trustee for R.A. Pointon Family Trust>	2,000,000
	R.A. Pointon Investments Pty Ltd <trustee for The Pointon Family Trust>	3,566,684
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Brett Mitchell Pointon - (\$0.35 per share)	\$1,093,145.90
	R.A. Pointon Investments Pty Ltd <trustee for R.A. Pointon Family Trust> (\$0.35 per share)	\$700,000.00
	R.A. Pointon Investments Pty Ltd <trustee for Pointon Family Trust> (\$0.35 per share)	\$1,248,339.40
No. of securities held after change	Brett Mitchell Pointon -	NIL
	R.A. Pointon Investments Pty Ltd <trustee for R.A. Pointon Family Trust>	1,902,304
	R.A. Pointon Investments Pty Ltd <trustee for Pointon Family Trust> -	NIL
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme OAKS HOTELS & RESORTS LIMITEDACN/ARSN 113 972 368**1. Details of substantial holder (1)**Name BRETT MITCHELL POINTON

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

08/04/2011

The previous notice was given to the company on

1 / 1

The previous notice was dated

1 / 1**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	10,592,262	8%	1,902,304	1%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/04/11	BRETT MITCHELL POINTON	TRANSFER	\$1,093,148.00	ORD - 3,123,274	3,123,274
08/04/11	R.A. POINTON INVESTMENTS PTY LTD	TRANSFER	\$1,948,337.40	ORD - 5,586,584	5,586,584

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BRETT MITCHELL POINTON	R.A. POINTON INVESTMENTS PTY LTD	R.A. POINTON INVESTMENTS PTY LTD		ORD - 1,902,304	1,902,304

604 page 2/2 15 July 2001

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BRETT MITCHELL POINTON	135 HORTON PARADE MAROOCHYDORE QLD 4558
R.A. POINTON INVESTMENTS PTY LTD	135 HORTON PARADE MAROOCHYDORE QLD 4558

Signature

print name Brett Mitchell Pointon

Capacity

sign here

date 11/04/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(1) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

605 page 1/2 15 July 2001

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder****To Company Name/Scheme** OAKS HOTELS & RESORTS LIMITED**ACN/ARSN** 113 972 366**1. Details of substantial holder (1)****Name** BRETT MITCHELL POINTON**ACN/ARSN (if applicable)** _____**The holder ceased to be a
substantial holder on**08/04/2011**The previous notice was given to the company on** / / **The previous notice was dated** / / **2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a related interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08/04/11	BRETT MITCHELL POINTON	TRANSFER	\$1,093,145.90	ORD-3,123,274	3,123,274
08/04/11	R.A. POINTON PTY LTD	TRANSFER	\$1,948,319.40	ORD-5,566,684	5,566,684

3. Changes in association

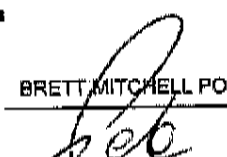
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BRETT MITCHELL POINTON	135 HORTON STREET MAROOCHYDORE QLD 4558
R.A. POINTON INVESTMENTS PTY LTD	135 HORTON STREET MAROOCHYDORE QLD 4558

Signature**print name** BRETT MITCHELL POINTON**Capacity****sign here****date** 11/04/2011