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## Fax Cover Sheet

To: ASX Company Announcement Office  
Company: ASX Company Announcement Office  
Fax: 1300135638

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Date: Thursday, 24 March 2011  
Pages: 05 (including this page)

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ASX Company Announcement Office

**By Facsimile: 1300 135 638**

24 March 2011

Dear Sir/Madam

**Launch of an expression of interest campaign for the purchase of 34.4% of the ordinary shares in Oaks Hotels & Resorts Limited (Oaks)**

Attached is an announcement in respect of the launch of an expression of interest campaign in relation to the 59,703,851 ordinary shares in Oaks controlled by Guy Alexander Edwards, Darryl Edward Kirk and Paul William Kirk, as the joint and several receivers and managers of Centrepoint Holdings Pty Ltd (Receivers and Managers Appointed) and The Oaks Apartment Management Pty Ltd (Receivers and Managers Appointed) (**Receivers**).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Guy Edwards', with a stylized flourish at the end.

Guy Edwards  
Receiver and Manager

**Encl.**

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24 March 2011

**Launch of an expression of interest campaign for the purchase of  
34.4% of the ordinary shares in Oaks Hotels & Resorts Limited (Oaks)**

We refer to the ASX announcement titled "Expression of interest campaign for the purchase of 34.4% of the ordinary shares in Oaks Hotels & Resorts Limited" lodged with ASX on 24 February 2011.

The Receivers are inviting interested parties to submit an indicative non binding expression of interest to acquire some or all of the 34.4% parcel of shares in Oaks that they control.

The Receivers will consider expressions of interest from parties for the acquisition of some or all of the Oaks shares:

- in accordance with Australian Securities and Investments Commission (**ASIC**) Regulatory Guide 102; or
- in any other manner permitted by the takeover provisions of the Corporations Act.

ASIC has provided non-binding advice that it has not identified any reason why it would not grant an exemption from the relevant section of the Corporations Act to enable interested parties to submit an offer for greater than 20% of the ordinary shares in Oaks where the interested party's application for relief is made in accordance with ASIC Regulatory Guide 102. In accordance with ASIC Regulatory Guide 102, the successful party will be required to make a cash takeover bid for the remaining shares in Oaks at the price specified in its offer. A copy of the ASIC advice is included in the Information Paper.

Parties intending to submit an offer will need to apply to ASIC to obtain the relief. (Note that ASIC relief is not required for the submission of an indicative non-binding expression of interest.)

An Information Paper is available to interested parties on request from

Amir Lefkovic  
Manager  
PricewaterhouseCoopers Securities Limited  
Freshwater Place  
2 Southbank Boulevard  
Southbank, Victoria 3006  
Tel: +61 3 8603 6378  
Fax: +61 3 8613 2285  
Email: amir.lefkovic@au.pwc.com



Interested parties will be required to sign a confidentiality deed prior to obtaining the Information Paper.

Expressions of interest will be accepted until 5.00pm Melbourne time on Monday 11 April 2011.

**-ENDS-**

For further information please contact:

**Guy Edwards**  
**Receiver and Manager**