



OAKS HOTELS & RESORTS

March 30, 2011

UNLISTED OPTIONS CANCELLED

Oaks Hotels & Resorts Limited (**ASX: OAK**) advises that 350,000 unlisted options exercisable at \$1.00 and issued to Non Executive Directors on 22 December 2005 have expired.

After the cancellation of these options there are no further options outstanding under the Non Executive Director Option Plan.

ENDS

Further information:

Graeme Johnson

Chief Financial Officer and Company Secretary

Oaks Hotels & Resorts

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www.theoaksgroup.com.au