

2 May 2011

Minor International extends Offer Period

Minor International Public Company Limited advises that its wholly owned subsidiary Delicious Food Holding (Singapore) Pte Ltd has extended the Offer Period for its takeover offer for Oaks Hotels & Resorts Limited to 7.00 pm (Melbourne time) on 23 May 2011.

A formal notice extending the Offer Period in this regard is attached.

Further Information

Jo Collins
Director
Kreab Gavin Anderson
Phone: 02 9552 4499
Mob: 0423 029 932

Dillip Rajakarier
Chief Operating Officer
Minor Hotel Group
Phone: +662 365 7788

Delicious Food Holding (Singapore) Pte Ltd
a wholly owned subsidiary of Minor International Public Company Limited

Sections 650D(1) and 630(2)(b) of the Corporations Act 2001 (Cth)

Notice of variation – extension of offer period

To: Oaks Hotels & Resorts Limited (**Oaks**)
ASX Limited (**ASX**)
Australian Securities and Investments Commission (**ASIC**)
Everyone to whom Offers were made under the bid

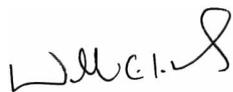
Delicious Food Holding (Singapore) Pte Ltd (the *Bidder*) a wholly owned subsidiary of Minor International Public Company Limited (*Minor International*) gives notice under sections 650D(1) and 630(2)(b) of the Corporations Act that:

- (a) it varies its takeover offer dated 8 April 2011 for Oaks (*Offer*) set out in its bidder's statement dated 25 March 2011 as supplemented (*Bidder's Statement*) by extending the period during which the Offer will remain open so that the Offer will now close at 7:00 pm (Melbourne time) on **23 May 2011**;
- (b) the Offer is varied by replacing "9 May 2011" with "**23 May 2011**" in Annexure 1, section 3.1(a) of the Bidder's Statement (being the new closing date for the Offer unless further extended) and anywhere else in the Bidder's Statement where that date appears;
- (c) the Offer is varied by replacing "2 May 2011" with "**16 May 2011**" in Annexure 1, section 6.5 of the Bidder's Statement (being the new date for giving a notice of status of the conditions);
- (d) as indicated in its section 630(4) notice dated 6 April 2011:
 - (i) the condition in clause 6.1(b) of Annexure 1 of the Bidder's Statement relating to FIRB approval, has been satisfied; and
 - (ii) the condition in clause 6.1(f) of Annexure 1 of the Bidder's Statement relating to equal access to information, has been waived; and
- (e) as at the date of this notice, so far as the Bidder is aware, other than as set out in paragraph (d) above, no other conditions of the Offer have been freed or fulfilled.

A copy of this notice was lodged with ASIC on 2 May 2011. ASIC takes no responsibility for the contents of this notice.

Dated: 2 May 2011

Signed for and on behalf of Minor International and the Bidder:



Signed by William E. Heinecke
Chairman and Chief Executive Officer
Minor International Public Company Limited



May Poh Woo
Director
Delicious Food Holding (Singapore) Pte Ltd