

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

To: Company Name/Scheme      Oaks Hotels & Resorts Limited

ACN/ARSN      113 972 366

**1. Details of substantial holder (1)**

Name      Minor International Public Company Limited, Lodging Management (Labuan) Limited, Delicious Food Holding (Singapore) Pte Ltd and each of the entities listed in Annexure A (**Minor Group**)

ACN (if applicable)      Not applicable

There was a change in the interests of the  
substantial holder on:      6/6/2011

The previous notice was given to the company  
on      6/6/2011

The previous notice was dated      6/6/2011

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	150,462,133	86.56%	152,815,140	87.91%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/6/2011	Minor Group	Acquisition of relevant interest in Oaks shares pursuant to contracts arising upon acceptance of the offer for Oaks shares set out in the Bidder's Statement dated 25 March 2011 as supplemented (the <b>Offer</b> )	A\$0.52 cash per Oaks share	351,383 Ordinary Shares	351,383
6/6/2011	Minor Group	Acquisition of relevant interest in Oaks shares by way of on-market purchases	A\$0.52 cash per Oaks share	2,001,624 Ordinary Shares	2,001,624

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Minor Group	Delicious Food Holding (Singapore) Pte Ltd, a wholly owned subsidiary of Minor International Public Company Limited	Delicious Food Holding (Singapore) Pte Ltd	Registered shareholder (representing Oaks shares accepted into the Offer)	101,285,103 Ordinary Shares	101,285,103
Minor Group	ANZ Underwriting Ltd Nom A/C Delicious Food (Holding) Singapore Pte Ltd	ANZ Underwriting Ltd Nom A/C Delicious Food (Holding) Singapore Pte Ltd	Registered shareholder	16,840,079 Ordinary Shares	16,840,079
Minor Group	Lodging Management (Labuan) Limited, a wholly owned subsidiary of Minor International Public Company Limited	Lodging Management (Labuan) Limited	Registered shareholder	34,689,958 Ordinary Shares	34,689,958
Total				152,815,140	152,815,140

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	Not applicable

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Minor Group	c/o - 99 Berli Jucker House, 16th Floor, Soi Rubia, Sukhumvit 42 Road, Bangkok 10110, Thailand

**Signature**

print name  
sign here

Stephen Chojnacki



Capacity General Counsel

date 7/6/2011

## ANNEXURE A

This is Annexure "A" of 2 pages referred to  
in Form 604 (Notice of change of interests of substantial holder)

SIGNED on behalf of the Minor Group



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Name: Stephen Chojnacki  
Position: General Counsel  
Date: 7 June 2011

## MINOR GROUP

Each member of the Minor Group has the address C/o – 99 Berli Jucker House, 16th Floor, Soi Rubia Sukhumvit 42 Road, Bangkok 10110, Thailand.

Minor International Public Company Limited  
Lodging Management (Labuan) Limited  
Delicious Food Holding (Singapore) Pte. Ltd.  
Lodging Investment (Labuan) Limited  
Chao Phaya Resort Limited  
Hua Hin Resort Limited  
Maerim Terrace Resort Limited  
Royal Garden Development Limited  
Rajadamri Residence Limited  
Rajadamri Lodging Limited  
Samui Resort and Spa Limited  
Rajadamri Hotel Plc.  
MI Square Limited  
Hua Hin Village Limited  
Baan Boran Chiangrai Limited  
Samui Village Limited  
Coco Palm Hotel and Resort Limited  
Coco Recreation Limited  
Samui Beach Club Owner Limited  
Royal Garden Plaza Limited  
M Spa International Limited  
M Spa Ventures Limited  
M Spa Enterprise Management (Shanghai) Limited  
Samui Beach Residence Limited  
Coco Residence Limited  
Minor Hotel Group Limited  
Hospitality Investment International Limited  
Lodging Management (Mauritius) Limited  
PT Lodging Management (Indonesia) Limited  
Cyprea Lanka (Private) Limited  
RNS Holdings Limited  
Minor Global Solutions Limited  
Chao Phraya Resort & Residence Limited  
RGR International Limited  
R.G.E. (H.K.) Limited  
M & H Management Limited  
Minor International (Labuan) Limited  
Thai Project Property Fund  
AVC Club Developer Limited  
AVC Vacation Club Limited  
Elewana Afrika (T) Limited  
Elewana Afrika (K) Limited  
Flora Holding Limited  
Parrots Limited  
Elewana Afrika (Z) Limited  
The Grande Stone Town Limited  
Parachichi Limited

The Minor Food Group Plc.  
Swensen's (Thai) Limited  
Minor Cheese Limited  
Minor Dairy Limited  
Minor DQ Limited  
Catering Associates Limited  
Burger (Thailand) Limited  
International Franchise Holding (Labuan) Limited  
Franchise Investment Corporation of Asia Limited  
The Minor Food Group (China) Limited  
SLRT Limited  
Primacy Investment Limited  
Delicious Foodstuff (Labuan) Limited  
Delicious Beverage (Labuan) Limited  
Delicious Food Holding (Australia) Pte. Ltd.  
First Avenue Company Pty. Ltd.  
ThaiExpress Concepts Pte. Ltd.  
The ThaiExpress Restaurant Pte. Ltd.  
BBZ Design International Pte. Ltd.  
NYS Pte. Ltd.  
PS07 Pte. Ltd.  
TES07 Pte. Ltd.  
XWS Pte. Ltd.  
Shokudo Concepts Pte. Ltd.  
Shokudo Heeren Pte. Ltd.  
The Bund Pte. Ltd.  
Lotus Sky Sdn Bhd  
ThaiExpress Concepts Sdn Bhd  
The Coffee Club (Thailand) Limited  
Select Service Partner Limited  
Select Service Partner (Cambodia) Limited  
Minor Corporation Plc.  
Armin Systems Limited  
NMT Limited  
Minor Development Limited  
Minor Consultants & Service Limited  
Red Earth Thai Limited  
Esmido Fashions Limited  
Amore Pacific (Thailand) Limited  
Marvelous Wealth Limited