



OAKS HOTELS & RESORTS

28 March 2011

Appointment of Chief Financial Officer and Company Secretary

Oaks Hotels & Resorts Limited (Oaks) advises that Mr Graeme Johnson has been reappointed as the Chief Financial Officer and Company Secretary of Oaks. Graeme previously held this position from July 2009 through to September 2010.

Graeme has over 25 years of extensive experience within the banking and financial services sectors. He has previously held positions as CFO for Macquarie Airports, various General Manager and CFO roles within Westpac Banking Corporation, including as CFO of BT Financial Group.

Graeme is a Fellow of the Institute of Chartered Accountants in Australia. He holds a Bachelor of Commerce degree from the University of Newcastle and a Masters of Applied Finance from Macquarie University.

The Board welcomes Graeme back to Oaks and looks forward to working with him at this important time for the company.

In light of Graeme's appointment as Company Secretary, Jennie Yuen has stood down from this position. The Board would like to thank Jennie for her contribution during her tenure.

ENDS

Further information:

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Chairman

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www.theoaksgroup.com.au