

ASX RELEASE

21 November 2011

2011 ANNUAL GENERAL MEETING RESULTS

OneSteel Limited (ASX:OST) advises the results of the eleventh Annual General Meeting held today.

Resolution 1 - Remuneration Report

“That, the Remuneration Report for the year ended 30 June 2011 be adopted”.

Resolution 1 was a non-binding, ordinary resolution approved by poll.

Resolution 2 – Re-Election of Mr D A Pritchard as a Director

“That, Mr D A Pritchard be re-elected as a Director in accordance with Article 9 of the Company’s Constitution”.

Resolution 2 was an ordinary resolution approved by poll.

Resolution 3 – Re-Election of Mr P G Nankervis as a Director

“That, Mr P G Nankervis be re-elected as a Director in accordance with Article 9 of the Company’s Constitution”.

Resolution 3 was an ordinary resolution approved by poll.

Resolution 4 – Re-Election of Mr C R Galbraith as a Director

“That, Mr C R Galbraith be re-elected as a Director in accordance with Article 9 of the Company’s Constitution”.

Resolution 4 was an ordinary resolution approved by poll.

Resolution 5 – Re-Election of Mr P J Smedley as a Director

“That, Mr P J Smedley be re-elected as a Director in accordance with Article 9 of the Company’s Constitution”.

Resolution 5 was an ordinary resolution approved by poll.

Resolution 6 – Amendments to the Company’s Constitution

This resolution was required to be passed as a special resolution and was not passed on a poll.

Please refer to the following Computershare report for the proxy and poll voting results.

A handwritten signature in blue ink, appearing to read 'Naomi James'.

Naomi James
Company Secretary
OneSteel Limited

Further information about OneSteel Limited can be accessed via the website www.onesteel.com



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OneSteel Limited
2011 Annual General Meeting
Proxy and Poll Summary
Monday, 21 November 2011

1) Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
615,639,178	24,912,146	3,445,951	4,947,003

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
615,874,767	29,942,049	3,494,473

2) Re-elect Mr D A Pritchard as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
634,805,815	8,532,061	1,449,830	14,442,951

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
649,770,772	8,608,078	1,452,594

3) Re-elect Mr P G Nankervis as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
638,122,200	5,086,832	1,513,079	14,517,938

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
653,170,041	5,154,952	1,515,843

4) Re-elect Mr C R Galbraith, AM as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
637,077,855	6,229,763	1,449,312	14,467,727

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
652,047,098	6,297,883	1,478,713

5) **Re-elect Mr P J Smedley as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
541,939,512	101,015,684	1,765,515	14,509,339

The motion was carried as an ordinary resolution on a poll the details of which are:

For	Against	Abstain
556,910,219	101,152,042	1,768,576

6) **Amendments to the Company's Constitution**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
167,544,021	473,384,191	3,569,525	14,719,603

The motion was not carried as an special resolution on a poll the details of which are:

For	Against	Abstain
182,699,981	473,539,718	3,577,093