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ASX Release

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SALE OF RUTHERFORD TABLE CONCLUDED & FUNDS RECEIVED.

Orion Metals Limited (ASX code ORM) is pleased to announce the sale of Rutherford Table (ML 1035 & ML 1060) initially announced in November 2010 has been finalised and the balance of \$400,000 has been received.

The sale included plant and equipment and was for a total amount of \$450,000 plus GST. As a result of the sale the current amount of available funds in ORM is approximately \$4,450,000.

Chairman of ORM, Mr. David Barwick stated that the sale was one of the non-core assets which did not fit the direction ORM was focussing towards and the additional funds will be utilised on the extensive program focussing in the Killi Killi Hills region. This program has commenced with Mr. Adrian Day, Exploration Director, and another consulting geologist currently on site ahead of the expected June 2011 drilling program.

David K Barwick
Chairman
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For further information on Orion Metals visit www.orionmetals.com.au