



outbackmetals

14 June 2011

General Manager
ASX Company Announcements Office
Australian Securities Exchange

REVISED CEO ANNOUNCEMENT

Attached is a corrected announcement in regards to the appointment of Mr Aaron Steinert as Chief Executive Officer of Outback Metals Limited.

For further information contact:

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Company Secretary

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10th June 2011

General Manager
ASX Company Announcements Office
Australian Securities Exchange

NEWLY APPOINTED CHIEF EXECUTIVE OFFICER

The Board of Outback Metals Limited (ASX:OUM) is pleased to announce the appointment of Mr Aaron Steinert to the position of Chief Executive Officer of the Company.

Aaron brings with him a strong mining and exploration background and a belief in the growth potential of OUM. Aaron was previously the Site Manager at White Dam Gold Mine for Lucas Earthmovers, General Manager for Phoenix Copper's Leigh Creek operations and Project Manager/Mine Planner for Penrice Soda Products.

With 12 years geological experience at various operations and exploration tenements throughout Australia the Outback Metals team looks forward to working with Aaron to continue the growth of OUM. His remuneration package will include a base salary of \$190,000pa plus statutory superannuation along with the issue of 1,000,000 share options at an exercise price of \$0.02 after the completion of one year's service as CEO.

The CEO position will continue the responsibility for management of the Company under the guidance of the Outback Metals Board and will drive the Company's business development and exploration activities. In this position, Aaron's first task is to work with the OUM Board and its professional team to fast track the progress of the long term growth strategy by prioritising and focusing all activities and expenditure to assist in the rapid growth of the company, with a strong emphasis on the upcoming exploration programmes.

The planned exploration activities will begin this month concentrating on but not limited to the Mt Wells tin/copper/tungsten/gold project and the Wingates gold/rare-earths-copper/silver projects.

After completion of the data review and target resource modelling at Mt Wells, a ground reconnaissance will begin next week to plan and optimise drill positioning (stage 1) on cost effective, shallow target extensions of the Mt Wells tin, copper, tungsten and gold mineralisation. Upon success of the shallow drill program, further drilling is projected to be undertaken (Stage 2) to determine the mineralisation at depth.

The Wingate Mountains exploration project comprises a 498 square kilometre Exploration Licence (and includes a number of surrounding tenements) which straddles a major flexure in the SW trending Giants Reef fault system. OUM management have identified fifteen separate gold target areas based on highly anomalous bulk cyanide leach stream sediment samples.

Further target areas with potential for rare earth elements are also proposed to be followed up to build on the previous discovery of high grade rare earth values in hard rock and lower values from the more widely spread soil sampling programmes.

The gold and rare earth target exploration this field season is aimed to provide an understanding of the mineralised zones and to define the overall system and its resource potential.

For further information, please contact:

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