



Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Healthzone Limited

ACN/ARSN 118 715 772

1. Details of substantial holder (1)

Name Financial & Investment Management Group Ltd
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 15/03/2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	4,672,669	4,672,669	5.58% (based on 83,758,871 shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Financial & Investment Management Group Ltd (FIMG)	Relevant interest arises from Investment Management Agreement with each of its clients pursuant to which it has authority to dispose of, and in some cases exercise the power to vote, the shares comprising the clients' portfolios. FIMG's power to vote and dispose is limited by reason of FIMG not being the registered holder and, in relation to the power to vote, is limited in the case of some cases by the terms of that client's Investment Management Agreement where those terms do not confer on FIMG the power to vote the shares.	4,672,669 ordinary shares
Paul Sutherland	100% beneficial owner of voting shares in Financial & Investment Management Group Limited that gives him a relevant interest in securities in which Financial Management Group Limited has a relevant interest under s608(3) of the Corporations Act.	4,672,669 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Financial & Investment Management Group Ltd	Citicorp Nominees Pty Ltd	Numerous clients	4,672,669 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A	See Annexure A	See Annexure A		See Annexure A

F | I | M | group

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Financial & Investment Management Group Ltd	111 Cass Street, Traverse City, Michigan 49684, United States of America
Paul Sutherland	111 Cass Street, Traverse City, Michigan 49684, United States of America

Signature

print name

Paul H. Sutherland

capacity President

sign here

Paul H. Sutherland

date 06/04/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Annexure A

This is Annexure A of 3 pages referred to in Form 603 (Notice of initial substantial holder) signed by me and dated 06/04/2011.

Paul H. Sutherland, President, Financial & Investment Management Group, Ltd

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
		Cash/Non-cash	
Financial & Investment Management Group Ltd	6/10/2010	USD\$57,121.46	200,000 ordinary shares
Financial & Investment Management Group Ltd	7/10/2010	USD\$96,323.90	345,750 ordinary shares
Financial & Investment Management Group Ltd	11/10/2010	USD\$143,516.73	500,000 ordinary shares
Financial & Investment Management Group Ltd	20/10/2010	USD\$73,610.80	250,000 ordinary shares
Financial & Investment Management Group Ltd	22/10/2010	USD\$49,113.61	166,685 ordinary shares
Financial & Investment Management Group Ltd	25/10/2010	USD\$13.46	45 ordinary shares
Financial & Investment Management Group Ltd	26/10/2010	USD\$45,529.49	152,799 ordinary shares
Financial & Investment Management Group Ltd	28/10/2010	USD\$1,988.78	6,741 ordinary shares
Financial & Investment Management Group Ltd	29/10/2010	USD\$48,730.24	165,972 ordinary shares
Financial & Investment Management Group Ltd	1/11/2010	USD\$2,319.28	7,758 ordinary shares
Financial & Investment Management Group Ltd	16/02/2011	USD\$6,927.68	17,019 ordinary shares

0 Annexure A

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Financial & Investment Management Group Ltd	17/02/2011	USD\$20,691.44	50,000 ordinary shares
Financial & Investment Management Group Ltd	18/02/2011	USD\$6,953.63	16,700 ordinary shares
Financial & Investment Management Group Ltd	22/02/2011	USD\$1,777.54	4,300 ordinary shares
Financial & Investment Management Group Ltd	23/02/2011	USD\$17,187.27	40,587 ordinary shares
Financial & Investment Management Group Ltd	24/02/2011	USD\$27,329.01	64,413 ordinary shares
Financial & Investment Management Group Ltd	25/02/2011	USD\$21,133.90	50,000 ordinary shares
Financial & Investment Management Group Ltd	1/03/2011	USD\$169,431.74	394,000 ordinary shares
Financial & Investment Management Group Ltd	2/03/2011	USD\$196,804.25	485,000 ordinary shares
Financial & Investment Management Group Ltd	4/03/2011	USD\$118,819.41	284,768 ordinary shares
Financial & Investment Management Group Ltd	7/03/2011	USD\$32,561.89	80,000 ordinary shares
Financial & Investment Management Group Ltd	8/03/2011	USD\$126,769.83	315,000 ordinary shares
Financial & Investment Management Group Ltd	9/03/2011	USD\$119,582.11	294,336 ordinary shares
Financial & Investment Management Group Ltd	10/03/2011	USD\$57,010.90	141,347 ordinary shares
Financial & Investment Management Group Ltd	11/03/2011	USD\$4,652.04	11,568 ordinary shares
Financial & Investment Management Group Ltd	14/03/2011	USD\$5,175.00	12,749 ordinary shares
Financial & Investment Management Group Ltd	15/03/2011	USD\$91,344.09	232,232 ordinary shares
Financial & Investment Management Group	16/03/2011	USD\$1,909.41	5,000 ordinary shares

0 Annexure A

F | I | M | group

Ltd			
Financial & Investment Management Group Ltd	17/03/2011	USD\$10,205.73	27,000 ordinary shares
Financial & Investment Management Group Ltd	18/03/2011	USD\$339.39	900 ordinary shares
Financial & Investment Management Group Ltd	21/03/2011	USD\$6,185.31	15,345 ordinary shares
Financial & Investment Management Group Ltd	22/03/2011	USD\$45,791.18	110,000 ordinary shares
Financial & Investment Management Group Ltd	23/03/2011	USD\$30,974.79	76,224 ordinary shares
Financial & Investment Management Group Ltd	24/03/2011	USD\$11,205.01	27,431 ordinary shares
Financial & Investment Management Group Ltd	28/03/2011	USD\$50,128.39	121,000 ordinary shares