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2 August 2011

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**ANNOUNCEMENT BY HERITAGE GOLD NZ LIMITED (ASX: HTM, NZSX: HGD)
FOR PUBLIC RELEASE**

Independent Director Appointment

Heritage Gold is pleased to announce that Dr Ian Pringle has accepted the Board's invitation to become an independent Director of Heritage Gold, effective 2 August 2011.

Dr Pringle has a BSc (Hons) in geology and a PhD in geology from the University of Otago in New Zealand. An experienced industry consultant, he has a record of successful mineral project generation, exploration management and mine development in Australia, South East Asia and the South West Pacific.

Dr Pringle has previously worked as exploration manager for Oxiana Resources and Golden Shamrock Mines.

He is currently Managing Director of Broken Hill Prospecting Ltd (ASX/NZSX:BPL), in which Heritage holds a 21.7% interest.

Dr Pringle's appointment will assist the Board's plans for the development of the Talisman gold mine and the evaluation of new projects in the South Pacific.

For further information please contact:

Peter Atkinson
Executive Director
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About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with 1800 Australasian shareholders and a portfolio of high quality mineral interests in both countries.

The Company has attractive gold properties at Karangahake and Golden Valley near Waihi in the Coromandel, New Zealand. The historic Talisman mine has a JORC compliant resource² of 205,000 oz gold and 800,000 oz silver within a granted mining permit and joint venture discussions are under way to develop the mine.

Heritage Gold owns 21.7 % of Broken Hill Prospecting Limited (BPL), which is planning to develop a cobalt project and has found Broken Hill type mineralisation at Thackaringa, about 25 kilometres southwest of Broken Hill in New South Wales. BPL is listed on the ASX (Code BPL) and NZSX (Code BPL).

More about Heritage Gold at www.heritagegold.co.nz

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|--------------------------|
| Name of entity | Heritage Gold N2 Limited |
| ABN | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | Ian James Pringle |
| Date of appointment | 2 August 2011 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|------------------------------|
| Number & class of securities |
| Nil |

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|------------------------------|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p style="text-align: center;">NIL</p> | |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | NIL |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.