



18 October 2011

The Manager
Company Announcements Office
Australian Stock Exchange
Exchange Plaza, 2 The Esplanade,
Perth WA 6000

ELECTRONIC LODGEMENT

Dear Sir or Madam

Share Register Movement

18 October 2011: iiNet Limited (ASX: IIN) regularly analyses the beneficial ownership of its securities. The most recent analysis of the iiNet share register shows that entities owned by TPG Telecom Limited (ASX: TPM) have acquired a shareholding in iiNet, but not to a level (being 5%) requiring the lodgement by TPM of a substantial shareholder notice.

iiNet understands that TPM obtained a holding of approximately 1.35m shares in iiNet as a result of the in-specie distribution of Amcom Telecommunications Limited (AMM) shareholding in iiNet to AMM shareholders on 18 August 2011. iiNet believes that TPM, through two other subsidiaries, has recently acquired an additional holding of 5.3m shares, and currently holds approximately 4.4% of iiNet.

iiNet will keep the market informed of any developments with regards to TPM and its shareholding in iiNet.

Regards

David Buckingham
Company Secretary

About iiNet

iiNet is Australia's second largest DSL Internet Service Provider and the leading challenger in the telecommunications market. We employ 2000 inquisitive staff across four countries and support over 1.3 million broadband, telephony and Internet Protocol TV (IPTV) services nationwide.

We're a publicly listed company and we maintain our own super-fast broadband network. Our vision is to lead the market with products that harness the potential of the Internet and then differentiate with award-winning customer service.



WINNER
Partnerships for Growth
(iiNet & fetchtv) and
Communications
Ambassador,
ACOMMS Communications
Alliance & CommsDay
Awards 2011



National Large Business - iiNet
WA Large Business - iiNet
WA Service Excellence in a
Contact Centre – Westnet
Customer Service Institute of
Australia (CSIA)



WINNER
Carrier of the Year Award,
Highly commended - iiNet's
'work from home' program,
Australian Telecommunications
Users Group (ATUG)

A full list of current awards
can be seen at [iiNet Awards](http://iiNetAwards.com)