

3 March 2011

Mr Graham Gates
Quotations
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street,
Sydney NSW 2000

Dear Mr Gates,

COMPLETION OF RIGHTS ISSUE

Innamincka Petroleum Limited (**INP**) confirms that it has today allotted and issued 87,182,963 ordinary shares at \$0.115 each to existing shareholders pursuant to the Company's non-renounceable rights issue.

Following the allotment of the rights issue shares, Innamincka has on issue the following:

<u>Description</u>	<u>Total Issued</u>
Fully Paid Ordinary Shares	348,731,853
Options expiring 5 June 2011 (\$0.34 exercise price)	150,000
Options expiring various times (\$0.36 exercise price)	166,667
Options expiring various times (\$0.24 exercise price)	50,000

A statement setting out the names of the 20 largest holders of ordinary fully paid shares and the percentages held by each is set in the attached table.

Yours sincerely
Innamincka Petroleum Limited



Leni Stanley
Company Secretary

INNAMINCKA PETROLEUM LIMITED

TOP 20 SHAREHOLDERS AS AT 3 MARCH 2010

Set out below are the names of the 20 larges holders of ordinary shares following the allotment of shares under the Non-Renounceable Rights Issue.

<u>Name</u>	<u>Shares Held</u>	<u>% of Issued Capital</u>
HSBC Custody Nominees (Australia) Limited	79,372,726	22.76
Citicorp Nominees Pty Limited	15,039,983	4.31
Numbla Vale Pty Ltd <The Numbla Vale A/c>	11,229,754	3.22
Mid Continent Equipment (Australia) Pty Ltd	9,598,846	2.75
UBS Nominees Pty Ltd	8,166,667	2.34
Dr Stuart Alfred Fysh	7,222,326	2.07
Mrs Paula Ann Wecker <Wecker Family A/c>	6,964,782	2.00
Invia Custodian Pty Ltd <Hargreaves S/Fund A/c>	6,718,443	1.93
UBS Wealth Management Australia Nominees Pty Ltd	6,080,599	1.74
G Santalucia Investment Pty Ltd <Santalucia Investment A/C>	3,800,000	1.09
Mr Chris Carr + Mrs Betsy Carr	3,300,000	0.95
Mr Barry William Quail + Mrs Pamela Louise Quail <BW&PLQuail Investment A/C>	2,666,667	0.76
JP Morgan Nominees Australia Limited <Cash Income A/C>	2,322,161	0.67
Blamco Trading Pty Ltd	2,200,000	0.63
Mr Kock Keng Liem	2,100,000	0.60
Simgon Pty Ltd <R K Super Fund A/c>	1,694,846	0.49
Mr Brian Lesleigh Williams + Mrs Valerie Ruby Dawn Williams <Williams S/F A/C>	1,650,000	0.47
DMG & Partners Securities Pte Ltd <Clients A/c>	1,565,225	0.45
Harold Charles Mitchell (NO2) Pty Ltd <Harold C Mitchell NO2 A/C>	1,562,500	0.45
Mr Keith Murray Steel	1,334,195	0.38
TOTAL TOP 20	174,589,720	50.06