

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Indago Resources Limited

ACN/ARSN 009 150 618

1. Details of substantial holder(1)

Name Quicksilver Asset Pty Ltd(ACN 106 986 261) and Pynes Superannuation Fund

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 5/8/2011

The previous notice was given to the company on 1/07/2011

The previous notice was dated 1/07/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	887,421	19.20%	887,421	20.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/06/11	Quicksilver Asset Pty Ltd	Indago Buyback	n/a	n/a	n/a

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Quicksilver Asset Pty Ltd	Quicksilver Asset Pty Ltd	Quicksilver Asset Pty Ltd	Holder of voting shares	110,000 FPOS	110,000
Pynes Superannuation Fund	Peter & Lara Pynes	Pynes Superannuation Fund	Holder of voting shares	100,000 FPOS	100,000
Quicksilver Asset Pty Ltd	Blue Capital Ltd	Blue Capital Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest in securities in which Blue Capital has a relevant interest	677,421 FPOS	677,421

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

