

10 March 2011

Company Announcements Office

ASX Limited

INDICATIVE 2011 FUND DISTRIBUTIONS CALENDAR

FOR RELEASE TO ALL FUNDS LISTED BELOW

ASX has granted each of iShares, Inc. and iShares Trust (the “Companies”) a waiver from certain ASTC Settlement Rules in respect of anticipated distributions for each of the funds of the Companies quoted on ASX (the “Funds”), listed in the table below.

ASX Code	Issuer	Fund
IAA	iShares Trust	iShares S&P Asia 50 Index Fund
IBK	iShares, Inc.	iShares MSCI BRIC Index Fund
IEM	iShares, Inc.	iShares MSCI Emerging Markets Index Fund
IEU	iShares Trust	iShares S&P Europe 350 Index Fund
IHK	iShares, Inc.	iShares MSCI Hong Kong Index Fund
IJH	iShares Trust	iShares S&P MidCap 400 Index Fund
IJP	iShares, Inc.	iShares MSCI Japan Index Fund
IJR	iShares Trust	iShares S&P SmallCap 600 Index Fund
IKO	iShares, Inc.	iShares MSCI South Korea Index Fund
IOO	iShares Trust	iShares S&P Global 100 Index Fund
IRU	iShares Trust	iShares Russell 2000 Index Fund
ISG	iShares, Inc.	iShares MSCI Singapore Index Fund
ITW	iShares, Inc.	iShares MSCI Taiwan Index Fund
IVE	iShares Trust	iShares MSCI EAFE Index Fund
IVV	iShares Trust	iShares S&P 500 Index Fund
IXI	iShares Trust	iShares S&P Global Consumer Staples Sector Index Fund
IXJ	iShares Trust	iShares S&P Global Healthcare Sector Index Fund
IXP	iShares Trust	iShares S&P Global Telecommunications Sector Index Fund
IZZ	iShares Trust	iShares FTSE China 25 Index Fund

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The waivers were granted in anticipation of future distributions which may be declared by the Companies as per the attached indicative distributions calendar and CDI issuance/cancellation deferral schedule.

The waivers permit each of the Companies to defer processing of CDI conversions between the principal register in the US and the CDI register in Australia, on certain days during the anticipated distribution periods (see details in the attached calendar), so to prevent these registers suffering any misalignment due to time zone and holiday differences.

Until such time as either of the Companies announces a Fund distribution, all dates in the attached calendar remain indicative and are subject to change.

For the avoidance of doubt, deferring processing of CDI conversions will not affect trading in iShares funds quoted on ASX.

The waiver expires on 30 March 2012.

DISCLAIMER

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the iShares fund, and consult an investment adviser.

BlackRock Asset Management Australia Limited ABN 33 001 804 566 AFSL 225398 ("BAMAL") is the local agent and intermediary for the issuing iShares entities. BAMAL facilitates the processing of distributions to entitled CDI holders for the iShares funds quoted on ASX.

There is no guarantee that any distributions will be declared in the future, or that if declared, the amount of any distributions will remain constant or increase at any time.

All US registered investment companies, including iShares funds, are obliged to distribute portfolio gains to shareholders at year end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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** END **

Australian indicative distributions calendar for international (US domiciled) iShares ETFs



Year: 2011

QUARTERLY DISTRIBUTIONS

15-February-2011

Code	Funds	Distributions calendar	First quarterly distribution	Second distribution	Third quarterly distribution	Fourth quarterly distribution	Potential additional distribution		
IRU	iShares Russell 2000	Announcement Date - United States	23-Mar-11	01-Jul-11	22-Sep-11	21-Dec-11	27-Dec-11		
		Announcement Date - in Australia	24-Mar-11	04-Jul-11	23-Sep-11	22-Dec-11	28-Dec-11		
		Ex-Date	25-Mar-11	06-Jul-11	26-Sep-11	23-Dec-11	04-Jan-12		
		Record Date	29-Mar-11	08-Jul-11	28-Sep-11	29-Dec-11	06-Jan-12		
		Fx Date	08-Apr-11	20-Jul-11	11-Oct-11	11-Jan-12	18-Jan-12		
		Payment Date	14-Apr-11	26-Jul-11	17-Oct-11	17-Jan-12	24-Jan-12		
		Deferral of CDI issuance requests							
		For iShares received by CTCNA in the US on this date(s)	N/A	N/A	N/A	28-Dec-12	02-Jan-12 - 05-Jan-12		
		CDI issuances will be deferred in Australia on this date(s)	N/A	N/A	N/A	29-Dec-12	03-Jan-12 - 06-Jan-12		
		Deferred CDI issuance requests to be actioned in AU on this date(s)*	N/A	N/A	N/A	30-Dec-12	09-Jan-12		
		Deferral of CDI cancellation requests							
		Requests received by on this date(s) in Australia to be deferred	29-Mar-11	08-Jul-11	28-Sep-11	28-Dec-11 - 29-Dec-11	02-Jan-11 - 05-Jan-11		
		Deferred CDI cancellations to be actioned in Australia *	30-Mar-11	11-Jul-11	29-Sep-11	30-Dec-11	09-Jan-11		

Code	Funds	Distributions calendar	First quarterly distribution	Second distribution	Third quarterly distribution	Fourth quarterly distribution	Potential additional distribution		
IJH	iShares S&P MidCap 400	Announcement Date - United States	24-Mar-11	22-Jun-11	23-Sep-11	21-Dec-11	27-Dec-11		
IJR	iShares S&P SmallCap 600	Announcement Date - in Australia	25-Mar-11	23-Jun-11	26-Sep-11	22-Dec-11	28-Dec-11		
IVV	iShares S&P 500	Ex-Date	28-Mar-11	24-Jun-11	27-Sep-11	23-Dec-11	04-Jan-12		
		Record Date	30-Mar-11	28-Jun-11	29-Sep-11	29-Dec-11	06-Jan-12		
		Fx Date	11-Apr-11	08-Jul-11	12-Oct-11	11-Jan-12	18-Jan-12		
		Payment Date	15-Apr-11	14-Jul-11	18-Oct-11	17-Jan-12	24-Jan-12		
		Deferral of CDI issuance requests							
		For iShares received by CTCNA in the US on this date(s)	N/A	N/A	N/A	28-Dec-11	02-Jan-12 - 05-Jan-12		
		CDI issuances will be deferred in Australia on this date(s)	N/A	N/A	N/A	29-Dec-11	03-Jan-12 - 06-Jan-12		
		Deferred CDI issuance requests to be actioned in AU on this date(s)*	N/A	N/A	N/A	30-Dec-11	09-Jan-12		
		Deferral of CDI cancellation requests							
		Requests received by on this date(s) in Australia to be deferred	30-Mar-11	28-Jun-11	29-Sep-11	28-Dec-11 - 29-Dec-11	03-Jan-11 - 06-Jan-11		
		Deferred CDI cancellations to be actioned in Australia *	31-Mar-11	29-Jun-11	30-Sep-11	30-Dec-11	09-Jan-12		

* next business date in Australia after the Australian Record Date

SEMI-ANNUAL DISTRIBUTIONS

Code	Funds	Distributions calendar	Semi-annual distribution	Year-end distribution	Potential additional distribution
IBK	iShares MSCI BRIC	Announcement Date - United States	20-Jun-11	16-Dec-11	27-Dec-11
IEM	iShares MSCI Emerging Markets	Announcement Date - in Australia	21-Jun-11	19-Dec-11	28-Dec-11
IHK	iShares MSCI Hong Kong	Ex-Date	22-Jun-11	20-Dec-11	29-Dec-11
IJP	iShares MSCI Japan	Record Date	24-Jun-11	22-Dec-11	03-Jan-12
IKO	iShares MSCI South Korea	Fx Date	06-Jul-11	06-Jan-12	13-Jan-12
ISG	iShares MSCI Singapore	Payment Date	12-Jul-11	12-Jan-12	19-Jan-12
ITW	iShares MSCI Taiwan	Deferral of CDI issuance requests			
IVE	iShares MSCI EAFE	For iShares received by CTCNA in the US on this date(s)	N/A	N/A	02-Jan-12 - 03-Jan-12
		CDI issuances will be deferred in Australia on this date(s)	N/A	N/A	03-Jan-12 - 04-Jan-12
		Deferred CDI issuance requests to be actioned in AU on this date(s)*	N/A	N/A	05-Jan-12
		Deferral of CDI cancellation requests			
		Requests received by on this date(s) in Australia to be deferred	27-Jun-11	23-Dec-11	02-Jan-12 - 03-Jan-12
		Deferred CDI cancellations to be actioned in Australia *	28-Jun-11	28-Dec-11	05-Jan-12

Code	Funds	Distributions calendar	Semi-annual distribution	Year-end distribution	Potential additional distribution
IAA	iShares S&P Asia 50	Announcement Date - United States	21-Jun-11	19-Dec-11	27-Dec-11
IEU	iShares S&P Europe 350	Announcement Date - in Australia	22-Jun-11	20-Dec-11	29-Dec-11
IOO	iShares S&P Global 100	Ex-Date	23-Jun-11	21-Dec-11	30-Dec-11
IXI	iShares S&P Global Consumer Staples	Record Date	27-Jun-11	23-Dec-11	04-Jan-12
IXJ	iShares S&P Global Healthcare	Fx Date	07-Jul-11	09-Jan-12	16-Jan-12
IXP	iShares S&P Global Telecommunications	Payment Date	13-Jul-11	13-Jan-12	20-Jan-12
IZZ	iShares FTSE China 25	Deferral of CDI issuance requests			
		For iShares received by CTCNA in the US on this date(s)	N/A	N/A	N/A
		CDI issuances will be deferred in Australia on this date(s)	N/A	N/A	N/A
		Deferred CDI issuance requests to be actioned in AU on this date(s)*	N/A	N/A	N/A
		Deferral of CDI cancellation requests			
		Requests received by on this date(s) in Australia to be deferred	24-Jun-11	22-Dec-11	03-Jan-12
		Deferred CDI cancellations to be actioned in Australia *	27-Jun-11	23-Dec-11	04-Jan-12

* next business date in Australia after the Australian Record Date

IMPORTANT INFORMATION

This distributions calendar is indicative only and is subject to change: There is no guarantee that any distributions will be declared in the future or, if declared, that the amount of any distributions will remain constant or increase at any time. Declarations by iShares of any distributions payable in respect of an iShares fund quoted on ASX will be in \$USD, and converted into \$AUS prior to payment to holders of CDIs. Such declarations, if made by iShares, are lodged with and announced by ASX. Only investors holding CDIs in respect of an iShares fund as of the record date are entitled to any distributions.

Before investing in an iShares exchange traded fund, you should carefully consider whether such products are appropriate for you, read the applicable prospectus available at iShares.com.au and consult an investment adviser.

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BAMAL is the local agent and intermediary for international iShares funds issued by iShares (iShares Inc. ARBN 125 632 279 formed in Maryland, USA; iShares Trust ARBN 125 632 411 organised in Delaware, USA. The liability of shareholders is limited.

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