

4pm New York EST, May 18th, 2011

Company Announcements Office

ASX Limited

ADJUSTED FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following international iShares® exchange traded funds cross-listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	22,500,000	47.6903	1,073,032,110
IEM	iShares MSCI Emerging Markets	827,100,000	47.4643	39,257,686,965
IHK	iShares MSCI Hong Kong	105,225,000	19.0205	2,001,431,060
IJP	iShares MSCI Japan	715,200,000	10.2418	7,324,947,518
IKO	iShares MSCI South Korea	79,400,000	65.5378	5,203,699,017
ISG	iShares MSCI Singapore	136,300,000	14.0563	1,915,872,736
ITW	iShares MSCI Taiwan	231,000,000	15.5784	3,598,615,251

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared and lodged with ASX by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

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