

4pm New York EST, February 2nd, 2011

Company Announcements Office

ASX Limited

FUND NET ASSET VALUES

[For release to each fund listed below]

The table below details the Net Asset Value ("NAV") for each of the following iShares funds listed on ASX issued by iShares, Inc. All financial figures are in United States dollars.

ASX Code	Fund	Shares Outstanding	NAV Per Share	Total NAV of the Fund
IBK	iShares MSCI BRIC	24,350,000	47.9664	1,167,980,793
IEM	iShares MSCI Emerging Markets	835,650,000	46.9129	39,202,784,941
IHK	iShares MSCI Hong Kong	102,225,000	19.6240	2,006,066,160
IJP	iShares MSCI Japan	455,400,000	11.2492	5,122,892,511
IKO	iShares MSCI South Korea	73,250,000	62.4301	4,573,006,949
ISG	iShares MSCI Singapore	157,800,000	13.9488	2,201,115,906
ITW	iShares MSCI Taiwan	235,000,000	16.0090	3,762,114,060

IMPORTANT INFORMATION

Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and the ASX announcements relating to the fund, and consult an investment adviser. For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300-iShares (1300 474 2737).

Prepared by State Street Corporation ("State Street") on behalf of iShares, Inc. ARBN 125 632 279 and iShares Trust ARBN 125 632 411 (the "Companies"). State Street is the appointed administrator, custodian and transfer agent for the Companies' funds.

The information in this document relates to iShares funds quoted on the Australian Securities Exchange ("ASX"). Trades on ASX in shares on an iShares fund are settled using CHESS Depositary Interests ("CDIs"). Shares on an iShares fund trade on an exchange at market prices (not at net asset value ("NAV")).

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