

ASX/MEDIA RELEASE

iProperty Group reports continued strong growth in Q3 of CY2011 and extends leadership in core markets

Wednesday October 26th – iProperty Group Ltd formerly known as IPGA Limited (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty brand (www.iproperty.com), today released its 4C statement demonstrating the continued strong financial growth of the business. In September of 2011, the Group hit a new record number of consumers viewing its websites and now has almost 17,000 real estate agents advertising across its network.

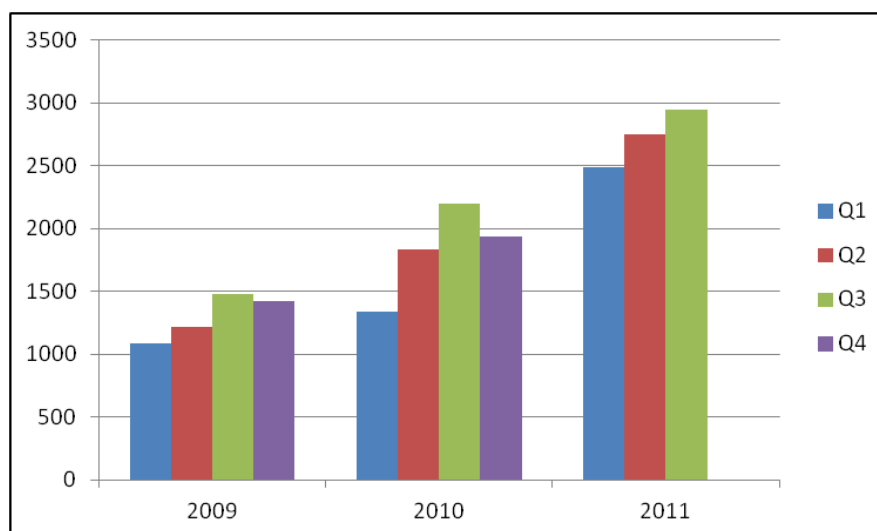
"2011 has continued to be a great year for the Group. Our cash receipts have continued their growth and this places the business in a strong position as we look to 2012. Our engagement with agents and increasingly property developers has driven the great result in our core markets of Malaysia, Indonesia, Hong Kong and Singapore" said iProperty Group CEO, Shaun Di Gregorio.

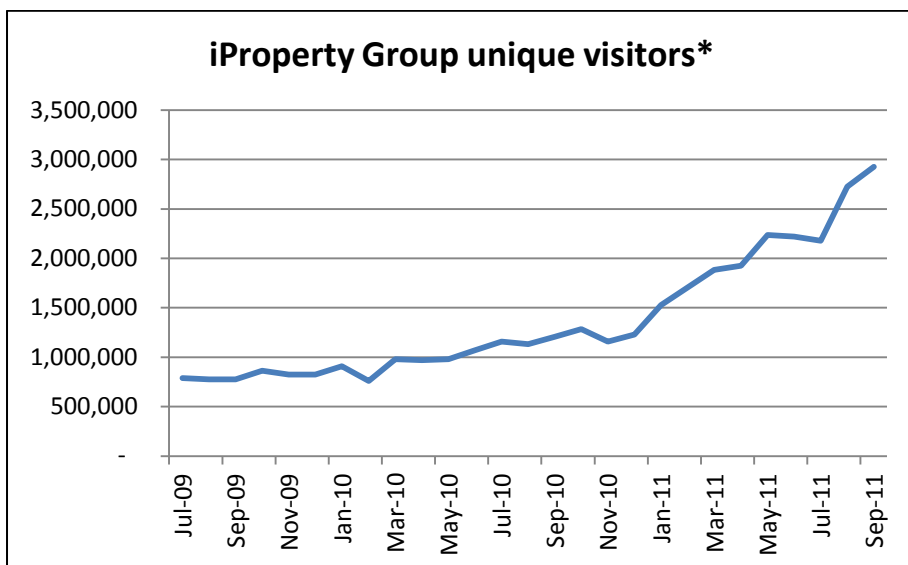
"In Malaysia we've extended our leadership position with more agents, property developers and property listings driving a huge growth in consumer traffic. In Indonesia we've made terrific progress following the acquisitions of the #1 portal rumah123 and #3 portal rumahdanproperti. We've doubled the number of paying agent advertisers in the last three months having signed partnership deals with the three largest franchise groups ERA, Ray White and LJ Hooker. At the same time we've significantly increased consumer traffic to the #1 portal rumah123. This has consolidated and extended our leadership position in Indonesia" said Di Gregorio

"In Hong Kong we've made significant improvements to the consumer experience and this was recognized with being awarded 'Property portal of the Year 2011' by leading industry experts. Our leadership position has continued to grow with more agents, property developers, property listings and consumer traffic than any other property portal in Hong Kong. And in Singapore our approach to innovation continues to drive the growth of the business with several new initiatives recently launched. We are focused on a quality experience for consumers as iProperty.com.sg continues to be the preferred property portal in Singapore, reinforced by independent website measurement firms".

"As we look toward 2012 we continue to focus on providing our customers with more exposure and more leads and ensuring our consumers get the best possible experience when searching for property on one of our market leading websites" added Di Gregorio

Cash Receipts AUD 2009 - 2011





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*Source: Google analytics, iProperty Group Internal statistics

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About iProperty Group Limited (www.iproperty-group.com)

Listed on the Australian Securities Exchange, iProperty Group formerly known as IPGA Limited (ASX: IPP) owns Asia's leading network of property websites under the iProperty.com umbrella brand. The Company is focused on developing and operating Internet-based real estate portals with other complementary offerings in Asian markets. It currently operates consumer and business online property portals in the markets of Singapore, Malaysia, Hong Kong, and Indonesia with investments in India and the Philippines. With further expansion planned, the iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

iProperty Group Limited Network of websites:

Malaysia: [iProperty.com Malaysia](http://iProperty.com/Malaysia)
Singapore: [iProperty.com Singapore](http://iProperty.com/Singapore)
Hong Kong: GoHome.com.hk and House18.com
Indonesia: rumah123.com and rumahdanproperti.com
India: [iProperty.com India](http://iProperty.com/India)
Philippines: [iProperty.com Philippines](http://iProperty.com/Philippines)
Events: [iProperty.com EXPO](http://iProperty.com/EXPO)
Luxury: iLuxuryasia.com