

ASX/MEDIA RELEASE

iProperty Group continues its strong start to 2011 consolidating its leadership position in core markets

22 July 2011 – iProperty Group Ltd formerly known as IPGA Limited (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty brand (www.iproperty.com), today released its 4C statement demonstrating the continued strong financial growth of the business. In June 2011, the Group had a record number of consumers viewing its websites and a record number of real estate agents advertising across its network.

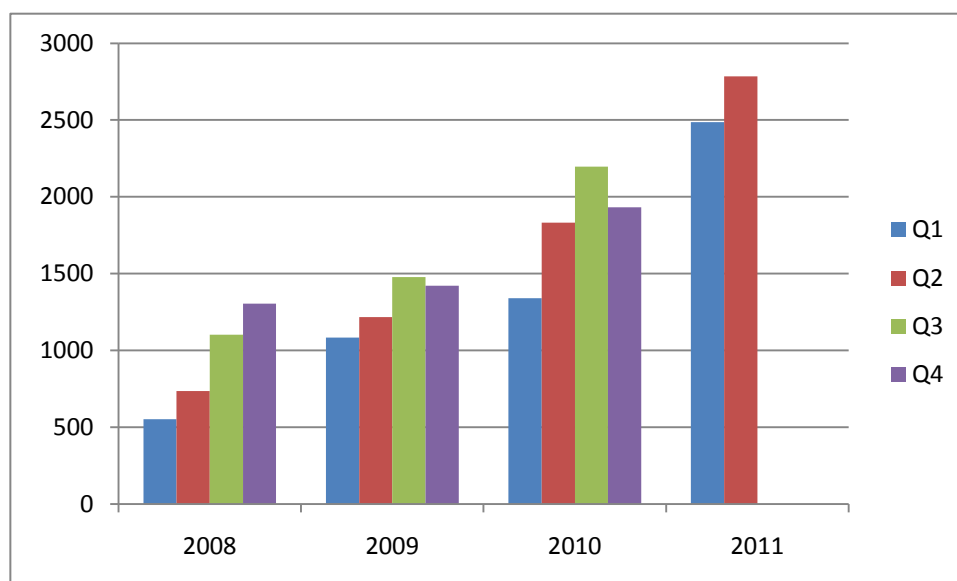
"2011 has continued to be a great year for the Group. The performance of the business in the first half of the year has confirmed and consolidated our position as the leading operator of property portals across Asia. Our cash receipts have continued their growth and this places the business in a strong position heading into the second half of the year.. This result has been driven by the continued growth in agents and property developers choosing to advertise with one of our market leading websites and supported by the rapid growth in the number of consumers viewing our websites." said iProperty Group CEO, Shaun Di Gregorio.

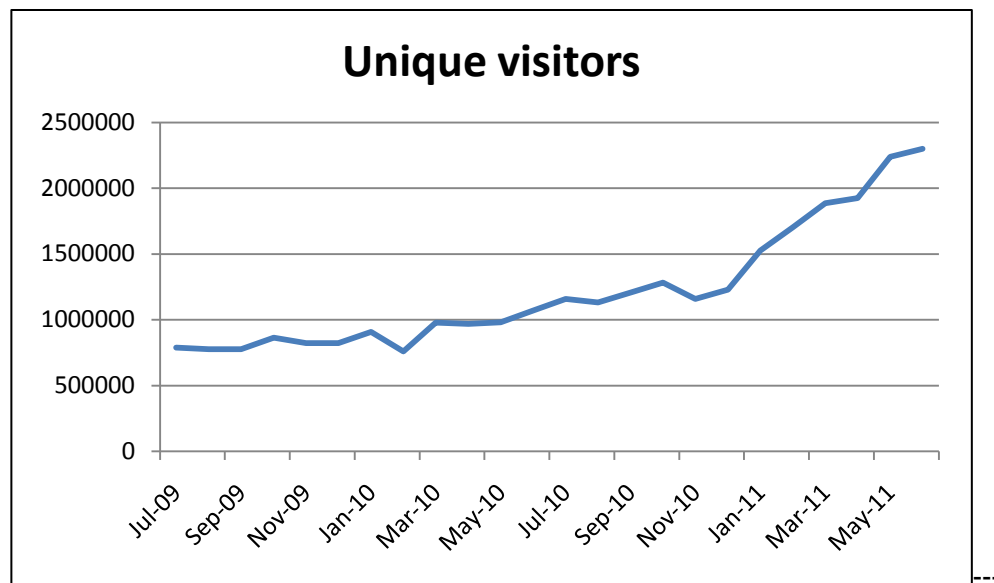
"Across the Group we've added another 4,500 paying agents when compared to the first half of 2010. We also have an additional 7,000 agents across our core markets currently trialling our service. This of course excludes our paying agents in Indonesia as we move to complete that acquisition. " Di Gregorio went on to say.

"A recent focus of ours has also been on innovation, particularly for our consumers with the release of our mobile products and applications. These innovations have helped increase our consumer traffic by 92%* in July 2011 when compared with July 2010" said Di Gregorio

"As we move into the second half of the year we continue to focus on providing our customers with more exposure and more leads and ensuring our consumers get the best possible experience when searching for property on one of our market leading websites" added Di Gregorio

Cash Receipts 2009 - 2011





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*Source: Google analytics, iProperty Group Internal statistics

For more information please contact:

Shaun Di Gregorio
Chief Executive Officer

iProperty Group Limited
Mobile: +60 17207 6221
Email: shaundig@iproperty.com

Nick Geddes
Company Secretary
IPGA Ltd

Tel: +61 2 9329 0277
Fax: +61 2 9233 4497
Email: ngeddes@austcosec.com.au

About iProperty Group Limited (www.ipgalimited.com)

Listed on the Australian Securities Exchange, iProperty Group formerly known as IPGA Limited (ASX: IPP) owns Asia's leading network of property websites under the iProperty.com umbrella brand. The Company is focused on developing and operating Internet-based real estate portals with other complementary offerings in Asian markets. It currently operates consumer and business online property portals in the markets of Singapore, Malaysia and Hong Kong, with investments in India and the Philippines. With further expansion planned, IPGA is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

iProperty Group Limited Network of websites:

Malaysia: [iProperty.com Malaysia](http://iProperty.com/Malaysia)
Singapore: [iProperty.com Singapore](http://iProperty.com/Singapore)
Hong Kong: GoHome.com.hk and House18.com
India: [iProperty.com India](http://iProperty.com/India)
Philippines: [iProperty.com Philippines](http://iProperty.com/Philippines)
Events: [iProperty.com EXPO](http://iProperty.com/EXPO)
Luxury: iLuxuryasia.com