ASX/MEDIA RELEASE

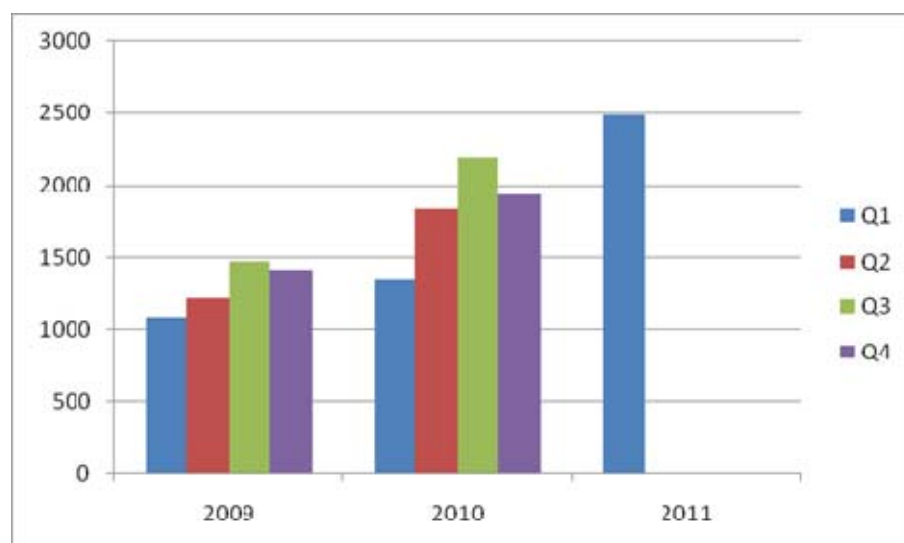## IPGA has strong start to 2011 with record growth in website traffic and agent sign ups

Wednesday April 13th 2011 – IPGA Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites under the iProperty brand (www.iproperty.com), today released its 4C statement demonstrating the continued strong financial growth of the business. In March 2011, the Group had a record number of consumers viewing its websites and a record number of real estate agents advertising across its network.

"2011 has started extremely well for us and has exceeded our expectations. Our cash receipts have grown substantially, with an 86% increase in Q1 of 2011 when compared with Q1 of 2010. This has been driven by the continued growth in agents choosing to advertise with one of our market leading websites and supported by the rapid growth in the number of consumers viewing our websites. Both results have further consolidated our leadership positions in our core markets of Malaysia, Hong Kong and Singapore" said IPGA CEO, Shaun Di Gregorio.

"On a country by country basis, our results for March 2011 show substantial growth when compared with our results for March 2010. In Malaysia we've grown our paying agent customer base* by 74% to 5,722, in Singapore by 78% to 5,333 and in Hong Kong by 88% to 780. In addition we also have a number of agents now trialling our service with particular success in Singapore where we have a total of 9,700 agents now accessing our website. This continues to be a core area of focus for us. Coinciding with the growth in agent customers has been the growth in consumers visiting our websites for the same period with Unique Visitors* in Malaysia growing by 115% to 916,882 during March, in Singapore by 72% to 480,801, and in Hong Kong by 58% to 342,208" Di Gregorio went on to say.

"We continue to focus on providing consumers with the best possible experiencing when searching for property and developing long term relationships with our customers. As Asia's No. 1 network of property portals, we are very excited about the future and see 2011 as a significant year in the growth of our company" added Di Gregorio

Cash Receipts 2009 - 2011

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For more information please contact:

Shaun Di Gregorio　　　　　　　　　　　　　Nick Geddes
Chief Executive Officer　　　　　　　　　　　Company Secretary
　　　　　　　　　　　　　　　　　　　　　　IPGA Ltd
IPGA Ltd　　　　　　　　　　　　　　　　　　Tel　　　　+61 2 9252 1933
Mobile:　　　+60 17207 6221　　　　　　　Fax　　　　+61 2 9235 2709
Email:　　　shaundig@iproperty.com　　　Email:ngeddes@austcosec.com.au

About IPGA Limited (www.ipgalimited.com)
Listed on the Australian Securities Exchange, IPGA Limited (ASX: IPP) owns Asia's leading network of property websites under the iProperty.com umbrella brand. The Company is focused on developing and operating Internet-based real estate portals with other complementary offerings in Asian markets. It currently operates consumer and business online property portals in the markets of Singapore, Malaysia and Hong Kong, with investments in India and the Philippines. With further expansion planned, IPGA is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

IPGA Network of websites:
Malaysia: iProperty.com Malaysia
Singapore: iProperty.com Singapore
Hong Kong: GoHome.com.hk and House18.com
India: iProperty.com India
Philippines: iProperty.com Philippines
Events: iProperty.com EXPO
Luxury: iLuxuryasia.com