



ASX Announcement

3 February 2011

Settlement of Oracle Litigation

ipernica Ltd

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Postal Address:

Postal Address: P O Box 1327,
West Perth, WA 6872, Australia

Australian Stock Exchange:

Code: IPR

Board of Directors

Non-executive Chairman:

Ross Norgard

Managing Director:

Graham Griffiths

Non-executive Directors:

Karl-Christian Agerup

Stuart Nixon

Senior Management:

Group Chief Financial Officer:

Mark Maitland

General Counsel:

Jonathan Lawe Davies

Capital Structure

Fully-Paid Shares on Issue:

323.1 million

Unlisted Options on Issue:

7.76 million @ 16c

27.88 million @ 20c

12.50 million @ 40c

48.14 million

Cash Reserves:

A\$7.5M as at 31 Dec 2010

Perth, Western Australia – Diversified technology and intellectual property group, ipernica Ltd (ASX:IPR), today announced that a joint motion for dismissal of the patent litigation brought against Oracle by ipernica's business associate Financial Systems Technology (Intellectual Property) Pty Ltd ('FST') in the District Court of the Eastern District of Texas has been filed pursuant to the terms of a settlement agreement.

The terms of the settlement agreement are strictly confidential.

ipernica continues to work with FST on a number of other projects.

about ipernica

ipernica is a diversified technology and intellectual property ("IP") commercialisation group which is focused on the creation and exploitation of IP rights on a global basis, including 100% owned subsidiary nearmap.com, a location based media company that creates high quality, current and changing PhotoMaps.

Further Information:

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