

DK Northern Investments Pty Ltd

ACN 145 643 125

ASX & MEDIA ANNOUNCEMENT

9 February 2011

ACCEPTANCES CURRENTLY AT 86.60% OF IPA SHARES TAKEOVER OFFER CLOSING 7PM ON 11 FEBRUARY 2011

DK Northern Investments Pty Ltd (**DKNI**) announces that it has received acceptances under its takeover offers for Indigo Properties Australia Limited (**IPA**) (ASX: IPA) for approximately 86.60% of IPA shares.

The takeover offers will NOT be successful unless DKNI receives valid acceptances in respect of at least 90% of all IPA shares by the end of the offer period, being **7pm on this Friday 11 February 2011**. If this condition is not satisfied by that time, the takeover offer will lapse and IPA shareholders will not receive any consideration from DKNI.

DKNI URGES ALL IPA SHAREHOLDERS TO ACCEPT THE OFFER NOW

The offer will close at **7pm (Melbourne time) on 11 February 2011**. The offer is final and will not be increased or extended.

IPA shareholders should accept the offer by sending their Acceptance Forms by fax to:

LINK MARKET SERVICES

+61 2 9287 0309

To request an Acceptance Form, or for any other questions regarding the offer, contact DKNI Offer Information Line on 1300 880 732 (callers within Australia) or +61 2 8280 7496 (callers outside Australia).



Douglas Kefford AO
DK Northern Investments Pty Ltd