



1 March 2011

Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000

NO. OF PAGES : (5)

Takeover bid by Independence Group NL ACN 092 786 304 for Jabiru Metals Limited

Completion of dispatch of bidder's statements

We attach, by way of service pursuant to item 8 of section 633(1) of the *Corporations Act 2001* (Cth), a notice stating that Independence Group NL has today completed sending its bidder's statements to offerees in relation to its off-market takeover bid for all the shares in Jabiru Metals Limited.

Yours faithfully

Kelly Ross
Company Secretary

Independence Group NL ACN 092 786 304

Company Notice – section 633(1) items 7, 8 and 9 Corporations Act 2001 (Cth) (Act)

Notice of completion of sending Bidder's Statement and Offers

**To: Jabiru Metals Limited
Australian Securities and Investments Commission
ASX Limited**

Independence Group NL ACN 092 786 304 (**Independence**) gives notice that it has today completed sending its bidder's statement dated 23 February 2011 (**Bidder's Statement**) (which contains an offer dated 28 February 2011 (**Offer**)) to all persons registered as:

- the holder of ordinary shares in Jabiru Metals Limited (**Jabiru**) in the register of Jabiru shareholders;
- the holder of options in Jabiru in the register of Jabiru option holders; and
- the holder of performance rights in the register of Jabiru performance rights,

as at open of business (Perth, Western Australia time) on 23 February 2011 (being the date set by Independence under section 633(2) of the Act) (**Relevant Offerees**).

The Bidder's Statement (which contains the Offer) and the acceptance forms sent to Jabiru shareholders are in the same form as provided to Jabiru, lodged with ASIC and released on ASX yesterday.

Enclosed with this notice are covering letters to holders of Jabiru securities that are convertible into bid class securities. Independence has also sent the Bidder's Statement to those persons in accordance with the Act.

Date: 1 March 2011

Signed for and on behalf of
Independence Group NL
by

sign here ►



Company Secretary

print name Kelly Ross



28 February 2011

Dear Jabiru Performance Right Holder

Re: Independence takeover offer for Jabiru

You are the registered holder of performance rights to shares in Jabiru Metals Limited (**Jabiru**) issued under Jabiru's Executive Incentive Scheme.

As you may be aware, Independence Group NL (**Independence**) has made a takeover offer for all the shares in Jabiru, including any Jabiru shares issued during the offer period on vesting of Jabiru performance rights.

Independence's offer commences on 28 February 2011 and closes (unless extended or withdrawn) at 5pm (Perth, Western Australia time) on 29 March 2011.

Enclosed, for your information, is a copy of Independence's Bidder's Statement dated 23 February 2011, which set outs full details of Independence's takeover offer for Jabiru shares.

You will not be able to participate in Independence's offer unless your performance rights vest and you are issued with shares during the offer period. However, as is explained in section 10.1 of the Bidder's Statement, Independence has agreed that prior to its offer becoming unconditional, it will make a private treaty offer to you to acquire, or seek your consent to cancel, your performance rights. Further details of this offer will be sent to you separately.

If you have any queries, please contact Independence's company secretary, Kelly Ross, on +61 8 9479 1777.

Yours faithfully

Kelly Ross
Director and Company Secretary



28 February 2011

Dear Jabiru Optionholder

Re: Independence takeover offer for Jabiru

You are the registered holder of options over shares in Jabiru Metals Limited (**Jabiru**). As you may be aware, Independence Group NL (**Independence**) has made a takeover offer for all the shares in Jabiru, including any Jabiru shares issued during the offer period on exercise of Jabiru options.

Independence's offer commences on 28 February 2011 and closes (unless extended or withdrawn) at 5pm (Perth, Western Australia time) on 29 March 2011.

Enclosed, for your information, is a copy of Independence's Bidder's Statement dated 23 February 2011, which set outs full details of Independence's takeover offer for Jabiru shares.

You cannot accept Independence's offer in respect of your Jabiru options without first validly exercising your Jabiru options and being issued Jabiru shares. If you validly exercise your Jabiru options during the offer period, Independence's share registry will post you an acceptance form which you can use if you wish to accept Independence's offer for those Jabiru shares.

In order to accept Independence's offer for any Jabiru shares issued to you on exercise of your Jabiru options, you must validly exercise your Jabiru options in sufficient time to allow you to be issued your Jabiru shares and accept Independence's offer before it closes at 5pm (Perth, Western Australia time) on 29 March 2011 (unless extended or withdrawn).

As set out in Section 10.1 of Independence's Bidder's Statement, Independence has agreed to make a separate offer to acquire your Jabiru options. Further details of this offer will be sent to you separately.

If you have any queries, please contact Independence's company secretary, Kelly Ross, on +61 8 9479 1777.

Yours faithfully

Kelly Ross
Director and Company Secretary



28 February 2011

Dear Jabiru Performance Right Holder

Re: Independence takeover offer for Jabiru

You are the registered holder of performance rights to shares in Jabiru Metals Limited (**Jabiru**).

As you may be aware, Independence Group NL (**Independence**) has made a takeover offer for all the shares in Jabiru, including any Jabiru shares issued during the offer period on vesting of Jabiru performance rights.

Independence's offer commences on 28 February 2011 and closes (unless extended or withdrawn) at 5pm (Perth, Western Australia time) on 29 March 2011.

Enclosed, for your information, is a copy of Independence's Bidder's Statement dated 23 February 2011, which set outs full details of Independence's takeover offer for Jabiru shares.

The Jabiru board has exercised its discretion such that your Jabiru performance rights will vest upon the earlier of:

- Independence's takeover offer becoming unconditional; and
- a day not more than 7 days before the end of the offer period (as determined by the Jabiru board in its discretion),

subject in both cases to Independence having received acceptances increasing its voting power in Jabiru to more than 50%.

If your Jabiru performance rights vest during the offer period, Independence's share registry will post you an acceptance form which you can use if you wish to accept Independence's offer for those Jabiru shares issued on vesting of your performance rights.

If you have any queries, please contact Independence's company secretary, Kelly Ross, on +61 8 9479 1777.

Yours faithfully

Kelly Ross
Director and Company Secretary