



28 February 2011

Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000

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Takeover bid by Independence Group NL for Jabiru Metals Limited

Notice that defeating condition to takeover bid fulfilled

We enclose, by way of service pursuant to paragraph 630(5)(b) of the *Corporations Act 2001* (Cth) and as required by subsection 630(4) of the *Corporations Act 2001* (Cth), a notice stating that the condition in section 11.8(l) (Minimum bid price rule) of Independence Group NL's bidder's statement has been fulfilled.

Yours faithfully

Kelly Ross
Company Secretary



28 February 2011

**To: Jabiru Metals Limited ABN 51 060 620 751
ASX Limited**

Notice that defeating condition to takeover bid fulfilled

For the purposes of subsection 630(4) of the Corporations Act 2001 (Cth), Independence Group NL gives notice that the condition to its takeover offers for all the shares in Jabiru (Offers), set out in section 11.8(l) (Minimum bid price rule) of its bidder's statement dated 23 February 2011, has been fulfilled (so that the Offers have become free of that condition).

Yours faithfully

Kelly Ross
Company Secretary