

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------|
| Name of entity | Jabiru Metals Limited |
| ABN | 51 060 620 751 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Barry BOLITHO |
| Date of last notice | 14 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Bolitho Mining Company Pty Ltd ACN 052 278 734 <BMC Employees Super A/c> Director and Beneficiary |
| Date of change | 13 April 2011 |
| No. of securities held prior to change | 750,000 June 2011 Unlisted Options |
| Class | Unlisted Options |
| Number acquired | Not Applicable |
| Number disposed | 750,000 June 2011 Unlisted Options |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Under the terms of the takeover bid by Independence Group NL the consideration offered for the transfer of the Options is Independence Shares payable per Option: 750,000 Options at 0.0925 which equates to 69,375 Independence Group NL Shares. |
| No. of securities held after change | Nil |

+ See chapter 19 for defined terms.

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|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off market takeover offer by Independence Group NL for the Options held as at 30 March 2011 |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.