



18 March 2011

**Australian Stock Exchange Limited  
Company Announcements  
Level 10, 20 Bond Street  
SYDNEY NSW 2000**

NO. OF PAGES : (3)

**Takeover bid by Independence NL for Jabiru Metals Limited**

**Extension of offer period**

Independence Group NL has today announced that it has extended its offer for all the ordinary shares in Jabiru Metals Limited so that it will now close on 12 April 2011.

A copy of the formal notice of variation, together with an accompanying letter to be sent to Jabiru shareholders, is attached.

Yours faithfully

Kelly Ross  
Company Secretary

*A copy of this notice was lodged with ASIC on 18 March 2011. ASIC takes no responsibility for the contents of this notice.*

**Independence Group NL**

**Takeover offer for Jabiru Metals Limited**

**Notice of variation – Extension of offer period**

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To: Australian Securities and Investments Commission (**ASIC**)

Jabiru Metals Limited (**Jabiru**)

Each person to whom offers were made under the takeover bid referred to in this notice

Independence Group NL ABN 46 092 786 304 (**Independence**) gives notice that its takeover offers for all of the ordinary shares in Jabiru contained in its bidder's statement dated 23 February 2011 are varied by extending the period during which the offer will remain open so that the offer will now close at 5:00pm (Perth, Western Australia time) on 12 April 2011.

Accordingly, the new date for the purposes of giving notice of status of defeating conditions will be 4 April 2011.

As at the date of this notice:

- the condition in paragraph 11.8(l) (Minimum bid price rule) of the bidder's statement has been fulfilled, and accordingly the offers are free from that condition (as advised on 28 February 2011); and
- the offers have not been freed from any of the other conditions and, so far as known to Independence, none of those conditions have been fulfilled. Accordingly, the offers remains subject to those conditions.

DATED: 18 March 2011

Signed for and on behalf of  
Independence Group NL



Kelly Ross  
Executive Director



18 March 2011

Dear Jabiru Shareholder

**Independence's offer for Jabiru – extension of offer period**

Independence Group NL has extended the offer period under its takeover bid for all the ordinary shares in Jabiru Metals Limited.

**The offer is now scheduled to close at 5:00pm (Perth, Western Australia time) on 12 April 2011.**

A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

**If you have already accepted Independence's offer you need not take any action. If you have not, I encourage you to accept the offer without delay.**

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid, please contact Independence's offer information line on 1800 704 395 (within Australia) or 61 2 8256 3393 (outside Australia).

Yours sincerely

Christopher Bonwick  
Managing Director  
Independence Group NL