

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Jabiru Metals Limited</b>
<b>ABN</b>	<b>51 060 620 751</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Ross Kestel</b>
<b>Date of last notice</b>	<b>27 August 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(i) Vonross Nominees Pty Ltd - Beneficiary (ii) Rovon Investments Pty Ltd – Beneficiary
<b>Date of change</b>	1 April 2011
<b>No. of securities held prior to change</b>	(i) 22,572 Fully Paid Ordinary Shares; (ii) 310,000 Fully Paid Ordinary Shares
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	Not Applicable
<b>Number disposed</b>	(i) 22,572 Fully Paid Ordinary Shares; and (ii) 310,000 Fully Paid Ordinary Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Under the terms of the takeover bid by Independence Group NL the consideration offered is one (1) Independence Group NL fully paid Ordinary Share for every 8 Jabiru Metals Limited fully paid Ordinary Shares held in accordance with the terms and conditions of the Offer Statement dated 23 February 2011.
<b>No. of securities held after change</b>	Nil
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market takeover offer by Independence Group NL for the fully paid Ordinary Shares held as at 23 February 2011

+ See chapter 19 for defined terms.

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

#### Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required	No
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable
If prior written clearance was provided, on what date was this provided	Not Applicable

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