



18 April 2011

**Australian Stock Exchange Limited
Company Announcements
Level 10, 20 Bond Street
SYDNEY NSW 2000**

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Takeover bid by Independence Group NL for Jabiru Metals Limited

Final Extension of Offer Period

Independence Group NL has today announced that it has extended its offer for all the ordinary shares in Jabiru Metals Limited so that it will now close on 29 April 2011.

There will be no further extensions.

A copy of the formal notice of variation, together with an accompanying letter to be sent to Jabiru shareholders, is attached.

Yours faithfully

Kelly Ross
Company Secretary

A copy of this notice was lodged with ASIC on 18 April 2011. ASIC takes no responsibility for the contents of this notice.

Independence Group NL

Takeover offer for Jabiru Metals Limited

Notice of variation – Extension of offer period

To: Australian Securities and Investments Commission (**ASIC**)
Jabiru Metals Limited (**Jabiru**)

Each person to whom offers were made under the takeover bid referred to in this notice

Independence Group NL ABN 46 092 786 304 (**Independence**) gives notice that its takeover offers for all of the ordinary shares in Jabiru contained in its bidder's statement dated 23 February 2011, 1st supplementary bidder's statement dated 22 March 2011 and 2nd supplementary bidder's statement dated 1 April 2011 are varied by extending the period during which the offer will remain open so that the offer will now close at 5:00pm (Perth, Western Australia time) on 29 April 2011.

DATED: 18 April 2011

Signed for and on behalf of
Independence Group NL



Kelly Ross
Director



INDEPENDENCE GROUP NL
ABN 46 092 786 304

18 April 2011

Dear Shareholder

Independence's offer for Jabiru – FINAL extension of offer period

Independence Group NL has extended the offer period under its takeover bid for all the ordinary shares in Jabiru Metals Limited.

The offer is now scheduled to close at 5:00pm (Perth, Western Australia time) on **29 April 2011**.

There will be no further extensions.

An announcement on the extension of the offer and a formal notice of variation required by the *Corporations Act 2001* (Cth) are enclosed.

If you have already accepted Independence's offer you need not take any action. If you have not, I encourage you to accept the offer without delay.

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid, please contact Independence's offer information line on 1800 704 395 (within Australia) or 61 2 8256 3393 (outside Australia).

Yours sincerely

Kelly Ross
Director
Independence Group NL