

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

JV Global Limited

ABN

80 009 142 125

Quarter ended ("current quarter")

30 September 2011

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 3 months \$A'000
1.1 Receipts from customers		
1.2 Payments for (a) staff costs	(18)	(18)
(b) advertising and marketing		
(c) research and development		
(d) leased assets	(2)	(2)
(e) other working capital	(93)	(93)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Insurance claim monies from United Arab Emirates	-	-
Net operating cash flows	(112)	(112)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(112)	(112)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(53)	(53)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(53)	(53)
1.14 Total operating and investing cash flows	(166)	(166)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	433	433
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	433	433
Net increase (decrease) in cash held	268	268
1.21 Cash at beginning of quarter/year to date	4	4
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	272	272

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	18
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors Fees	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

At a meeting of shareholders held on 25 July 2011, shareholders unanimously passed a resolution in relation to the Convertible Note holders, totalling \$1,520,000, which approved the note holders to convert their notes to unlisted, interest free, Preference Securities. At the same meeting, shareholders unanimously passed a resolution to enable the Company to convert sundry Company debt of \$168,500 to securities through the issue of 16,849,964 ordinary shares at 1 cent each.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	21	4
4.2	Deposits at call	251	-
4.3	Bank overdraft	-	-
4.4	Other	-	-
Total: cash at end of quarter (item 1.23)		272	4

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Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:



..... Date: 31 October 2011

(Company Secretary)

Print name: Patrick J O'Neill

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

Notes Attached to this Report

The Board will seek approval at the up and coming Annual General Meeting of Shareholders to pursue a capital raising through the issue of 150,000,000 ordinary shares at 1 cent each, to Sophisticate Investors and those complying with Section 708 of the Corporation Act. Zurich Securities Pty Ltd has been commissioned to arrange this placement for a fee of 6%.

The Company has continued and is finalising negotiations with its bankers in respect of the relatively small contingent liability, being the bank overdraft of JVG Framing Pty Ltd (in Administration). The Bank has indicated that it is prepared to enter into an arrangement whereby the Company can extinguish this liability over a period of time that removes that debt from the current liabilities and can be met over an acceptable period of time acceptable to the Directors of JVG.

The Company has made significant cuts to expenditure places it in an extremely favourable position to expand its current activities off a very low base and consider projects and ventures in its current activities and for diversification, for the benefit of shareholders.

JV Global Ltd continues to have strong support of the major shareholders for the plans going forward and now with its extraordinary low operating costs the Board are concentrating on opportunities that will provide the best value for shareholders.

The Company has received interest from high net wealth investors to take a position in the Company and discussions are ongoing. The substantially improved financial position of the Company as well as the reduction of the large capital drain on the Company's resources and the ongoing activities as announced is providing an increased confidence level whereby the Board believes a number of positive announcements could be expected in the near future in regards to capital investment and new activities.

The Company has continued to maintain its interest in its joint venture partnership with Sharus Steel Products Pvt Ltd, who is a major construction firm in India. JVG retained its 40% interest in Sharus Steel Products Pvt Ltd following the restructuring carried out by that company, to position themselves for future expansion into the steel framed housing in the Indian market.

The Board continues discussions with its JV partner "Steel Homes" in Perth, who has extensive experience in steel framed housing, in regards to creation of a new product range for expansion within Western Australia, this may also include a co operative agreement with our Chinese associates. We hope to make announcements in that regard in the near future.

The Board continues to work with representative of Zurich Securities Pty Ltd, who have been commissioned to seek out and assess projects in Indonesia and other countries and have commenced discussions with parties in various countries on extremely interesting projects and ventures.

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