

# Appendix 3Y

## Change of Director's Interest Notice

<b>Name of entity</b>	<b>KAIRIKI ENERGY LIMITED</b>
<b>ABN</b>	<b>34 002 527 906</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Damien John Fry
<b>Date of last notice</b>	30 November 2009

### Part 1 - Change of director's relevant interest in securities

<b>Direct or indirect interest</b>	Direct / Indirect
<b>Nature of indirect interest (including registered holder)</b>	Fry & Evans Super Fund - Member
<b>Date of change</b>	18 March 2011
<b>No. of securities held prior to change</b>	Direct - 9,000,000 ordinary shares Indirect – (Fry & Evans Super Fund – Member) - 600,000 ordinary shares Indirect – (Mt Royal Pty Ltd ATF The Fry Family Account – Member) - 92,185 ordinary shares
<b>Class</b>	Ordinary fully paid shares Options (31 August 2011; 4 cents)
<b>Number acquired</b>	Direct - 833,333 ordinary shares - 416,666 options Indirect - (Fry & Evans Super Fund – Member) - 200,000 ordinary shares - 100,000 options
<b>Number disposed / Exercised</b>	-
<b>Value/Consideration</b>	Direct interest - \$25,000 Indirect interest - \$6,000

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<b>No. of securities held after change</b>	<p>Direct</p> <ul style="list-style-type: none"> <li>- 9,833,333 ordinary shares</li> <li>- 416,666 options (31 August 2011; 4 cents)</li> </ul> <p>Indirect – (Fry &amp; Evans Super Fund – Member)</p> <ul style="list-style-type: none"> <li>- 800,000 ordinary shares</li> <li>- 100,000 options (31 August 2011; 4 cents)</li> </ul> <p>Indirect – (Mt Royal Pty Ltd ATF The Fry Family Account – Member)</p> <ul style="list-style-type: none"> <li>- 92 185 ordinary shares</li> </ul>
<b>Nature of change</b>	Participation in Rights Issue

**Part 2 - Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if securities issued)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b>	
<b>Interest after change</b>	