



6 September 2011

Mr Graham Gates
Team Leader, Quotations
Information Services Operations
Australian Securities Exchange

COMPANY ANNOUNCEMENTS PLATFORM

FINAL ALLOTMENT OF SHARES PURSUANT TO RIGHTS ISSUE

The Company wishes to advise that it has today issued and allotted the final 30,145,885 fully paid ordinary shares pursuant to its underwritten non-renounceable Rights Issue to Shareholders announced to the market on 3rd August 2011. Quotation is sought from the ASX in respect of these shares.

Following completion of the Rights Issue the Company has the shares and options as listed below on issue:

Quoted on the ASX

109,035,767 fully paid ordinary shares

Unlisted and for which quotation is not sought

333,333 options at \$0.30 each expiring 30 September 2012
1,000,000 options at \$0.25 each expiring 5 January 2014
1,000,000 options at \$0.275 each expiring 5 January 2015
1,000,000 options at \$0.25 each expiring 5 January 2016
500,000 options at \$0.25 each expiring 31 December 2012
100,000 options at \$0.30 each expiring 31 December 2015
100,000 options at \$0.30 each expiring 31 December 2016
100,000 options at \$0.30 each expiring 31 December 2017
1,000,000 options at \$0.30 each expiring 30 November 2013
1,000,000 options at \$0.30 each expiring 31 December 2018

Attached is a list of the top 20 ordinary shareholders and the percentage held by each, as requested.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'D McDonald', written over a light blue rectangular background.

David McDonald
Managing Director