



digislide
Project Your Image

**ASX/Media Announcement
(ASX:DGI)**

31 October 2011

Commitments Test Entity First Quarter FY2012

Digislide Holdings Limited is pleased to report on actual use of funds for the first quarter FY2012.

Details are set out in the attached Annexure A.

About Digislide

Digislide is an innovative Australian based company with an extensive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. The technologies have wide patent protection and have already received international acclaim.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPhone™ and iPod™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's Xbox 360™.

Following the convergence of projection, telecommunications, mobile gaming, and IPTV (Internet Protocol Television) technologies VSDN Pty Ltd (a wholly owned subsidiary) was incorporated.

Virtual Streaming Distribution Network (VSDN) technologies remove the perception of the Internet as "*the digital divide*" and enable it to be "*the fourth utility*". IPTV brings access to information, education, entertainment, health and wellbeing to a commodity level.

-End-

For further information contact

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Company Secretary

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DIGISLIDE HOLDINGS LIMITED

COMMITMENTS TEST ENTITY

The Directors of Digislide are pleased to advise that all commitments made pursuant to the Prospectus were met on time and to budget within the 2010FY and 2011FY. All funds raised during the IPO, and those raised subsequently have been documented against Commitments Test Entity Reports on a Quarterly basis throughout the 2010FY and 2011FY and at the end of the 2 years post listing period. Commitment Reports from this time forward will not reference IPO funds raised or

	Applied to September 30, 2011	Applied in	
Actual Funds Raised			
Application of Funds			
Commercialisation of DigiPRO™ SVGA Projector	\$ 28,000.00		
Commercialisation of StingRay™, XRAY480™	\$ 22,000.00		Product Entered US Markets Q1 FY2012
StingRay Audio Docking Station			No Docking Station. Product change to fit with market shifts
LED optical engine - further developments	\$ 9,000.00		
Laser Projection Systems	\$ 58,000.00		
Spectralus - other business	\$ 10,000.00		
Commercialisation of Digivision™	\$ 5,000.00		Projector/Radio Docking station for Apple IPOD™
VSDN	\$ 12,000.00		Virtual Streaming Distribution Network technologies
Preparation, Protection of Intellectual Property	\$ 9,500.00		
Legal	\$ 10,000.00		
Interest Payments	\$ 26,000.00		
Development of Bencom Licence and other business	\$ 5,500.00		
Corporate, Financial and Administrative	\$ 120,000.00		