

**ASX/Media Announcement
(ASX: DGI)**

2 December 2011

Maturing Convertible Notes

Further to the announcement made 1 November 2011, Digislide Holdings Limited (the Company) wishes to advise that:

1. \$250,000 of the Notes held by Martin Place Securities Pty Ltd have been renegotiated and extended through until the 31st January 2012 on the same terms and conditions.
2. A further \$50,000 of the Notes held by Martin Place Securities Pty Ltd have been renegotiated and extended through until the 31st January 2012 on the same terms and conditions.
3. \$250,000 of the Notes that had been extended through until 30 November held by MVSS Pty Ltd remain unresolved.
4. \$250,000 of the Notes held by MVSS which expired 15 October 2011 remain unresolved.

The Company will notify the market once the position with regard to these Notes has been finalised.

About Digislide

Digislide is an innovative Australian based company with an extensive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. The technologies have wide patent protection and have already received international acclaim.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPhone™ and iPod™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's Xbox 360™.

Following the convergence of projection, telecommunications, mobile gaming, and IPTV (Internet Protocol Television) technologies VSDN Pty Ltd (a wholly owned subsidiary) was incorporated.

Virtual Streaming Distribution Network (VSDN) technologies remove the perception of the Internet as "*the digital divide*" and enable it to be "*the fourth utility*". IPTV brings access to information, education, entertainment, health and wellbeing to a commodity level.

Further information contact:

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