

23 September 2011

Maturing Convertible Notes

Digislide Holdings Limited (the Company) advises that \$500,000 in Convertible Notes ("Notes") are due to mature on 24th September 2011 and that the following arrangements have been made in respect of these Notes. The Notes held by Martin Place Securities Pty Ltd being \$250,000 have been agreed to be extended on the same terms and conditions through until the Company's AGM to be held on 30th November 2011. The Notes held by Multi Vendor Support Services Pty Ltd for \$250,000 will be redeemed in accordance with the terms of the Unsecured Convertible Note Deed.

About Digislide

Digislide is an innovative Australian based company with an extensive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. The technologies have wide patent protection and have already received international acclaim.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPhone™ and iPod™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's Xbox 360™.

Following the convergence of projection, telecommunications, mobile gaming, and IPTV (Internet Protocol Television) technologies VSDN Pty Ltd (a wholly owned subsidiary) was incorporated.

Virtual Streaming Distribution Network (VSDN) technologies remove the perception of the Internet as "*the digital divide*" and enable it to be "*the fourth utility*". IPTV brings access to information, education, entertainment, health and wellbeing to a commodity level.

Further information contact:

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