



Eneabba Gas Limited

ABN 69 107 385 884

4 October 2011

ASX Code: ENB

**CAPITAL RAISING VIA PRO RATA NON-RENOUNCEABLE RIGHTS ISSUE
NOTICE PURSUANT TO PARAGRAPH 708AA (2)(F) OF THE CORPORATIONS
ACT (ACT)**

This notice is given by Eneabba Gas Limited (**ENB** or the **Company**) under Section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Corporations Act**) as notionally modified by Australian Securities and Investment Commission Class Order 08/35 (**CO 08/35**).

The Company intends to raise up to \$1,472,124.96 via a pro rata non-renounceable rights issue (**Rights Issue**) of one (1) new fully paid ordinary share in the Company for every two (2) shares held as at 5:00pm (WST) on 17 October 2011 (**Record Date**) to all shareholders.

Shares under the Rights Issue will be offered at \$0.03 per share. Based on the current capital structure (and assuming no options to acquire shares (**Options**) are exercised prior to the Record Date), if the Rights Issue is fully subscribed, an additional 49,070,832 shares will be issued and approximately \$1,472,124.96 will be raised through the Rights Issue.

Any shortfall under the Rights Issue (**Shortfall**) will be dealt with in accordance with an Underwriting Agreement, which the Company has entered into with Ventnor Securities Pty Ltd, in relation to the Rights Issue. Ventnor Securities Pty Ltd has agreed to fully underwrite the Rights Issue.

The Company hereby confirms that in respect of the Rights Issue (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- (a) the Company will offer the shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act as notionally modified by CO 08/35;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act as notionally modified by CO 08/35;
- (c) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act as notionally modified by CO 08/35; and
- (e) the issue of the new shares under the Rights Issue is not expected to have any impact on the control of the Company.

Yours sincerely

Piers Lewis
Company Secretary
Eneabba Gas Limited