

**ECSI***limited*

ABN 68 004 240 313

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Carlton, 3000  
Victoria, Australia

Date: 22 July 2011

## **Company Update – Directors Resignations**

### **Directors Resignation**

The board of ECSI Limited (ASX: ECS) would like to announce the resignation of Mr. Tony Crimmins and Mr. Andrew Du effective immediately. This is a result of a reorganisation of the board following the announcement on 8 July 2011.

The board thanks both of them for their efforts and wish them well in the future.

The Board structure is now:

George Karafotias – Executive Chairman & CEO

Eric Jiang – non-executive Director

Jeffrey Tan - non-executive Director

Wilton Yao - non-executive Director

### **Company Update**

The Company is moving forward on the Uranium transaction as announced on 8 July 2011.

The company has received a proposed drilling programme from Mr. Leo Pilapil a qualified Geological Consultant. Mr. Leo Pilapil has previously undertaken consultancy work on these assets. A summary of his report is attached to this announcement.

George Karafotias

Director

For further information

Phone: 0421 086 550

## **ESCI Ltd Proposed Exploration Strategy**

Further to the announcement by ESCI Limited (Company) on 8 July 2011 regarding the proposed acquisition of African mining assets, the Company has engaged the services of geology consultants to propose drilling programmes to explore the projects in Namibia, Mauritania and South Africa.

### **1. Namibia**

The Namibia tenements EPL 3664A and EPL 3664B are located within a highly prospective uranium district in Namibia.

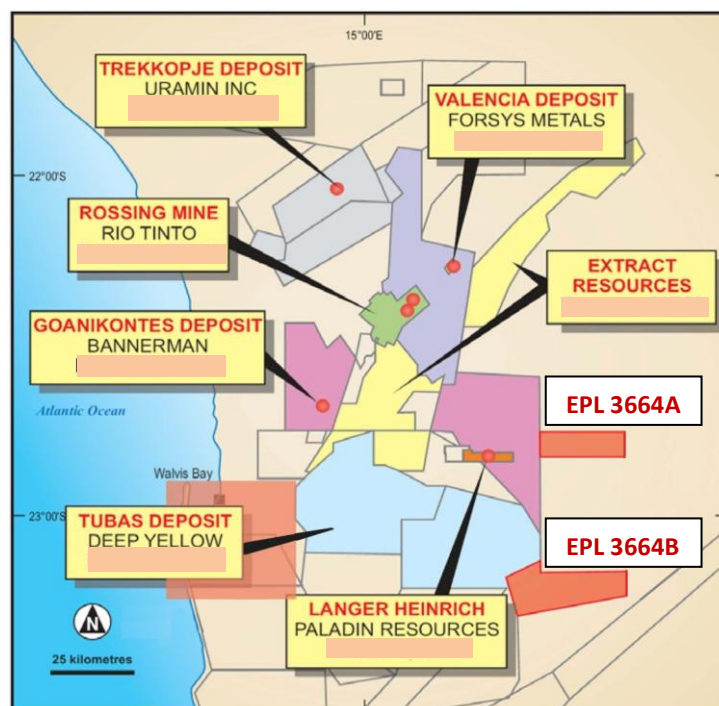


Figure 1: Tenement Locality Map – Uranium District

- The northern tenement EPL 3664A is located directly east of Paladin Energy's Langer Heinrich Operation and Bannerman Resources' Swakop River tenement. Approximately 80 holes totalling 2400m have been planned to test the identified radiometric anomalies.
- Previous RC drilling and surface mapping on the southern Hoasib Project (EPL 3664B) have identified secondary uranium mineralisation in the form of carnotite (uranium vanadate) minerals. Approximately 22 holes totalling 880m have been planned to infill and extend the previous drilling on the Main Basin Prospect to identify possible higher grade uranium mineralisation. Drilling has also been proposed on the Bastos High Wall Prospect to follow up the strong 'bullseye' radiometric anomaly.

## 2. Mauritania

There are 2 tenements that are of main interest in Mauritania (EP477B4 and EP 478B4) located near the town of Bir Moghrien. These tenements are bounded by Forte Energy Ltd permits to the north and to the south.

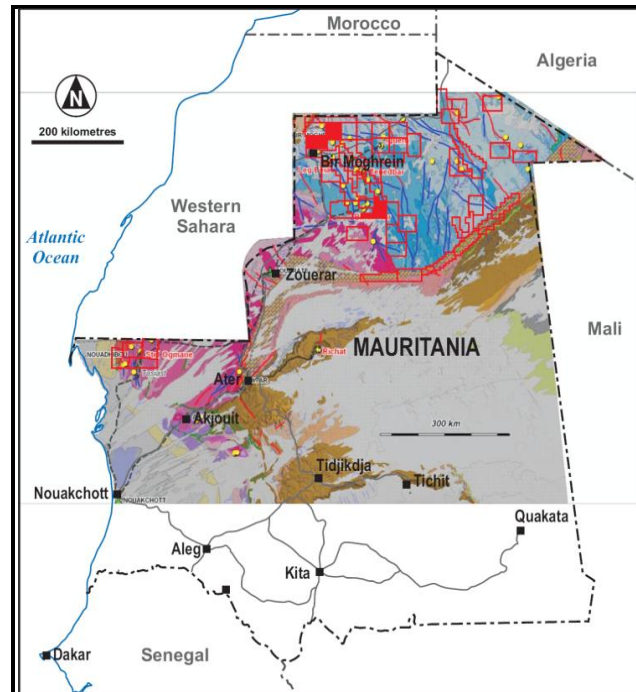


Figure 2: Mauritania Tenements (dark red)

Digital processing of radiometric line data has identified strong uranium anomalies which appear to be the continuation of the uranium mineralisation identified by Forte Energy (Bin En Nar Project) immediately to the south.

A two phase exploration programme has been designed to achieve the following:

- Identify the source of the uranium anomalies
- Identify possible higher grade zones within the uranium anomalies
- Identify likely extent of the uranium mineralisation

In total, assuming an average depth of 10m, there are 191 Phase 1 holes (1910m) and 429 Phase 2 holes (4290m) planned for EL 477 and EL 478.

### 3. South Africa – Jonkers Leegte

The Jonkers Leegte Project is located in the Beaufort West District of Western Cape in South Africa. It is within the Ryst Kuil uranium district.

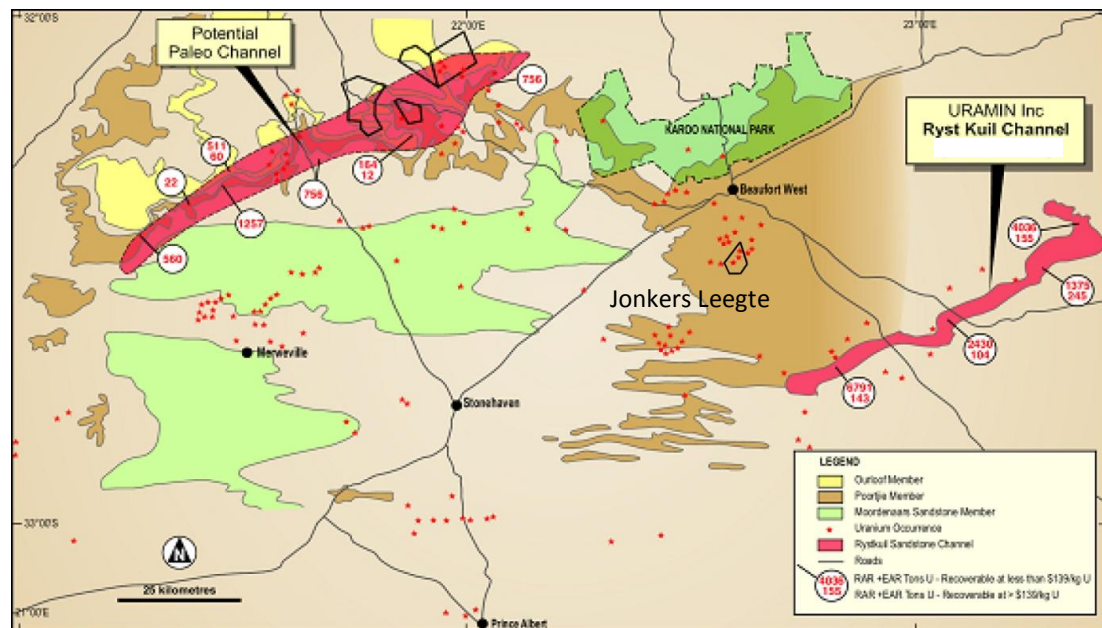


Figure 3: South Africa Tenement – Jonkers Leegte

Previous drilling in the Jonkers Leegte tenement has identified the presence of a uranium palaeochannel approximately 3km by 500m and open to the north and to the south. The mineralisation is generally 1m wide with readings of over 1,000ppm  $eU_3O_8$  (J13 and J36) but averaging around 150ppm  $eU_3O_8$ . In all, 56 holes (average 80m) totalling 4480 metres of drilling have been planned to identify possible higher grade uranium mineralisation and test the lateral extent of the palaeochannel.