

Appendix 3Y

(Replacement to the form lodged on 4 March 2011)

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|------------------------|
| Name of entity | East Coast Minerals NL |
| ABN | 82 000 738 885 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------|
| Name of Director | Edward Mead |
| Date of last notice | 30 June 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Director and shareholder of Doraleda Pty Limited and Edward C Mead <Mead Family Account> in relation to interests in options and shares. |
| Date of change | 6 October 2011 |
| No. of securities held prior to change | 1,250,000 FP listed shares held by Edward C Mead <Mead Family Account>, and 1,550,000 FP listed shares held by Doraleda Pty Limited, and 200,000 Ord partly paid shares paid to 2c with 6c to pay (not listed). 5,000,000 options to acquire 5,000,000 fully paid ord shares, expiring 8 Dec 2013, with an exercise price of 4c, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 6c. |
| Class | Ordinary shares |
| Number acquired | 125,000 |

+ See chapter 19 for defined terms.

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| | |
|--|---|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$5,170 |
| No. of securities held after change | 1,375,000 FP listed shares held by Edward C Mead <Mead Family Account>, and 1,550,000 FP listed shares held by Doraleda Pty Limited, and 200,000 Ord partly paid shares paid to 2c with 6c to pay (not listed). 5,000,000 options to acquire 5,000,000 fully paid ord shares, expiring 8 Dec 2013, with an exercise price of 4c, allotted on terms approved by shareholders including that they are exercisable when share price is greater than or equal to 6c. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Share were purchased on market |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |

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|-----------------------|--|
| Interest after change | |
|-----------------------|--|

Part 3 – +Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

Lodged by
Lynton McCreery
Secretary,
East Coast Minerals NL.

+ See chapter 19 for defined terms.