

10 February 2011

Lynton McCreery  
Company Secretary  
East Coast Minerals NL  
PO Box R1967  
Royal Exchange NSW 1225

Dear Lynton

**Wayne King Mining Corporation Limited**

We act for Wayne King Mining Corporate Limited.

We are enclosing an amended notice of initial substantial shareholder - Form 603 and notice of ceasing to be a substantial shareholder - Form 605 for lodgement on the Australian Stock Exchange.

The enclosed forms are to replace the previous notices dated 17 January 2011 and 20 January 2011. The amendments reflect the relevant interests associated with Exchange Minerals FZE and Mr M Shamazin.

Yours sincerely



**Vince Fayad**  
Director

Tel: 61 2 9251 4100 | Fax: 61 2 9240 9821 | [www.pkf.com.au](http://www.pkf.com.au)  
PKF Corporate Advisory (East Coast) Pty Limited | Australian Financial Services Licence 247420 | ABN 70 050 038 170  
Level 10, 1 Margaret Street | Sydney | New South Wales 2000 | Australia  
DX 10173 | Sydney Stock Exchange | New South Wales

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**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme East Coast Minerals NL

ACN/ARSN 000 738 885

### 1. Details of substantial holder (1)

Name Wayne King Mining Corporation Limited;  
Exchange Minerals FZE; and  
Michael Mihran Shmazian

ACN/ARSN (if applicable) N/a

The holder became a substantial holder on 1 November 2010

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)                             | Number of securities | Person's votes (5) | Voting power (6) |
|---|----------------------|--------------------|------------------|
| Fully paid ordinary shares                          | 7,873,202            | 7,873,202          | 5.70%            |
| Partly paid ordinary 8 cents shares paid to 2 cents | 17,250,000           | 4,312,500          | 3.12%            |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest           | Nature of relevant interest (7)   | Class and number of securities  |
|---------------------------------------|---|---|
| Wayne King Mining Corporation Limited | Registered holder of the fully paid ordinary shares   | 7,873,202 Fully paid ordinary shares  |
| Exchange Minerals FZE                 | Registered holder of the partly paid shares   | 17,250,000 Partly paid ordinary 8 cents shares paid to 2 cents  |
| Michael Mihran Shmazian               | Taken under section 608(3) of the Corporations Act to have a relevant interest in both the fully paid shares and the partly paid shares by reason of having voting power of above 20% in Wayne King Mining Corporation Limited and Exchange Minerals FZE respectively | 7,873,202 Fully paid ordinary shares and 17,250,000 Partly paid ordinary 8 cents shares paid to 2 cents |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest           | Registered holder of securities       | Person entitled to be registered as holder (8) | Class and number of securities         |
|---------------------------------------|---------------------------------------|--|--|
| Wayne King Mining Corporation Limited | Wayne King Mining Corporation Limited | Wayne King Mining Corporation Limited          | 7,873,202 Fully paid ordinary shares   |
| Exchange Minerals FZE                 | Exchange Minerals FZE                 | Exchange Minerals FZE                          | 17,250,000 Partly paid ordinary shares |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest           | Date of acquisition | Consideration (9) |          | Class and number of securities         |
|---------------------------------------|---------------------|-------------------|----------|--|
|                                       |                     | Cash              | Non-cash |  |
| Wayne King Mining Corporation Limited | 1 November 2010     | Cash \$212,576.43 |          | 7,873,202 Ordinary shares              |
| Exchange Minerals FZE                 | 3 June 2009         | Cash \$172,500.00 |          | 17,250,000 Partly paid ordinary shares |

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable)     | Nature of association  |
|---------------------------------------|--|
| Exchange Minerals FZE                 | Is controlled by the same entity that controls Wayne King Mining Corporation Limited |
| Wayne King Mining Corporation Limited | Is controlled by the same entity that controls Exchange Minerals FZE                 |

**7. Addresses**

The addresses of persons named in this form are as follows:

| Name                                  | Address  |
|---------------------------------------|--|
| Wayne King Mining Corporation Limited | c/o BDO Chartered Accountants & Advisors, Al Futtaim Tower, Al Maktoum Road, Deira, P.O. Box 1961, Dubai, United Arab Emirates |
| Exchange Minerals FZE                 | Emirate Tower, Level 41, Sheikh Zayed Road, Dubai, United Arab Emirates  |
| Michael Mihran Shmazian               | c/o PKF Chartered Accountants & Business Advisers, Level 10, 1 Margaret Street, Sydney NSW 2000, Australia                     |

**Signature**

print name Vincent John Paul Fayad

capacity Agent for Michael Mihran Shmazian, who is Director of Wayne King Mining Corporation Limited and Exchange Minerals FZE

sign here



date 08/02/ 2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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**Form 605**  
Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme East Coast Minerals NL

ACN/ARSN 000 738 885

### 1. Details of substantial holder (1)

Name Wayne King Mining Corporation Limited;  
Exchange Minerals FZE; and  
Michael Mihran Shmazian

ACN/ARSN (if applicable) N/a

The holder ceased to be a

substantial holder on 17/1/2011

The previous notice was given to the company on 17/1/2011

The previous notice was dated 17/1/2011

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change  | Person whose relevant interest changed                            | Nature of change (4)                              | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|-----------------|---|---|---|---|-------------------------|
| 17 January 2011 | Wayne King Mining Corporation Limited and Michael Mihran Shmazian | Off market sale by Wayne King Corporation Limited | \$32,038.34                                   | 1,186,605 Fully paid ordinary shares        | 1,186,605               |
| 17 January 2011 | Wayne King Mining Corporation Limited and Michael Mihran Shmazian | Off market sale by Wayne King Corporation Limited | \$32,038.34                                   | 1,186,597 Fully paid ordinary shares        | 1,186,597               |
| 18 January 2011 | Wayne King Mining Corporation Limited and Michael Mihran Shmazian | Off market sale by Wayne King Corporation Limited | \$148,500.00                                  | 5,500,500 Fully paid ordinary shares        | 5,500,000               |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                  | Address   |
|---------------------------------------|---|
| Wayne King Mining Corporation Limited | c/o BDO Chartered Accountants & Advisors, All Fittaim Tower, Al Maktoum Road, Deira, P.O. Box 1961, Dubai, United Arab Emirates |
| Exchange Minerals FZE                 | Emirate Tower, Level 41, Sheikh Zayed Road, Dubai, United Arab Emirates   |
| Michael Mihran Shmazian               | c/o PKF Chartered Accountants & Business Advisers, Level 10, 1 Margaret Street, Sydney NSW 2000, Australia                      |

print name Vincent John Paul Fayad

capacity

Agent for Michael Mhram  
Shmazian, who is  
Director of Wayne King  
Mining Corporation  
Limited and Exchange  
Minerals FZE

sign here

date

8 February 2011

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.