

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EBET LIMITED

ACN/ARSN 056210774

1. Details of substantial holder (1)

Name UTILICO INVESTMENTS LIMITED

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 12/09/2011

The previous notice was given to the company on 17/01/2011

The previous notice was dated 04/02/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY NPV	43,544,101	19.89%	50,010,767	21.8%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/09/11	VIX TECHNOLOGY PTY LIMITED	Off Market transaction	AUD 86,745.58	2,478,445 ORD NPV	2,478,445 (1.08%)
12/09/11	VIX TECHNOLOGY PTY LIMITED	Off Market transaction	AUD 139,587.74	3,988,211 ORD NPV	3,988,211 (1.7%)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UTILICO INVESTMENT LIMITED	JP MORGAN CHASE BANK, N.A. , LEVEL 37 AAP CENTER 259, GEORGE STREET	JP MORGAN CHASE BANK, N.A. , LEVEL 37 AAP CENTER 259, GEORGE STREET SYDNEY NSW	BENEFICIAL OWNER	43,544,101 ORD NPV	18.98%

	SYDNEY NSW 2000	2000			
VIX TECHNOLOGY PTY LIMITED	VIX TECHNOLOGY PTY LIMITED	VIX TECHNOLOGY PTY LIMITED	BENEFICIAL OWNER	6,466,666	2,82%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VIX TECHNOLOGY PTY LIMITED	Utilico Investments Limited holds 39.8% of Vix Technology Pty Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UTILICO INVESTMENT LIMITED	C/O F&C Management Limited, Exchange House, Primrose Street, London EC2A 2NY, UK as company secretary for Utilico Investments limited
VIX TECHNOLOGY PTY LIMITED	First Floor, 19 Par-La-Ville Road, Hamilton, HM11, Bermuda

Signature

print name **Werner Van Kets** capacity **Accountant**

sign here



date **14 / 09 / 2011**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation