



## WINGATE DIRECT INVESTMENTS

18 March 2011

Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER:

We attach a notice of ceasing to be a substantial holder with respect to Everest Financial Group.

A handwritten signature in black ink, appearing to read 'Franco Dogliotti', written over a horizontal line.

Franco Dogliotti  
Director

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme EVEREST FINANCIAL GROUP LIMITED

ACN/ARSN ACN 112 480 145

**1. Details of substantial holder(1)**

Name WINGATE DIRECT INVESTMENTS PTY LTD

ACN/ARSN (if applicable) ACN 128 569 871

The holder ceased to be a substantial holder on 16/3/11  
 The previous notice was given to the company on 8/12/08  
 The previous notice was dated 8/12/08

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>16/3/11</u>	<u>WINGATE DIRECT INVESTMENTS PTY LTD</u>	<u>SALE OF SHARES</u>	<u>\$614,134.43</u>	<u>49,402,468</u>	<u>49,402,468</u>

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

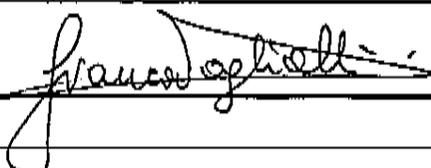
Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<u>WINGATE DIRECT INVESTMENTS PTY LTD</u>	<u>LEVEL 9, 333 COLLINS ST MELBOURNE VIC 3000</u>

**Signature**

print name FRANCO DOGLIOTTI capacity DIRECTOR  
 sign here  date 18/3/2011